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Germany's Competitive Edge: The Sharpness Begins to Dull

By Brandon Mitchener

FRANKFURT — When questioned about Germany's competitiveness, three-quarters of all Germans are convinced their country is a profitable place to make cars, half say it is a good place to smelt metals and a quarter swear it is ideal for biotechnology.

Yet Germany's three biggest automakers are slashing their staffs and shifting production abroad, its second largest steel company has threatened to leave the business altogether and all of its major chemical companies do their biotech research not in Germany but in the United States.

In fact, 55 percent of German companies already have shifted part of their production abroad or plan to do so soon, at least in part to escape an uncompetitive environment at home, another survey showed.

This dramatic gap between public perception and boardroom reality confirms a widespread suspicion that many Germans, preoccupied with Europe and unification, have fallen out of step with global trends.

And unless the country's leadership takes note, observers warn, *Standard Deutschland*, or Germany's industrial competitiveness and attractiveness as a location for new investment, risks losing its luster.

"Standort Deutschland is becoming less secure and less quiet," the Frankfurter Allgemeine Zeitung wrote recently in a front-page editorial. "The recession has made the situation worse, but is not its cause."

Foreign investment in Germany is sagging despite an economic boom associated with German reunification, proximity to East European markets and a rise in global

foreign investment. In the last three years, Germany received just \$10 billion in foreign direct investment, while Britain received \$83 billion, Spain \$33 billion and the Netherlands almost \$20 billion.

It is still far too early to dismiss Germany as an economic has-been. Many of the country's economic ills are either transitory or exaggerated, economists and industrialists assert. And Germany's well-educated labor force, political stability and sound infrastructure are widely believed to be worth their high price. A 1992 survey using 450 criteria found Germany the second-best site in the world for industrial operations, just behind Japan.

Nevertheless, analysts say a generally sluggish adaptation to growing competition, especially from East Asia and Eastern Europe, as well as the burden of German reunification, are preparing a painful awakening for Germany and its export-dependent economy.

"We are finding that the environment for German exports has changed dramatically over the last few years," said Axel Nitschke, an economist at the German Association of Chambers of Commerce, citing European integration and the opening of Eastern Europe. "But a lot of people have yet to realize it because they're too busy with Eastern Germany."

"We run the risk of clinging to the structures that were successful in the past instead of changing them to meet the demands of the future," he said.

The most frequent laments of German industry are the country's high wages, high taxes and strong Deutsche mark. But experts say several deeper, harder-to-fix dangers lurk in

See **GERMANS**, Page 6

Prospects for Mercedes and Daimler's stock, Page 13.

Yeltsin Seeks Deal to End Crisis With Hard-Liners

By Margaret Shapiro

MOSCOW — President Boris N. Yeltsin, weakened by a winter of bruising political battles, was moving Tuesday to make peace with some of his bitterest enemies, including the Communist Party, but also threatening extreme measures if his efforts at compromise fail.

Mr. Yeltsin's moves appeared part of a strategy to build some political momentum before an upcoming session of the Congress of People's Deputies during which his conservative opponents have made it clear that they will try to turn the presidency into a figurehead.

Mr. Yeltsin and the legislature, dominated by nationalist and ex-Communist hard-liners, are locked in an increasingly nasty struggle for power that is threatening the course of the president's economic program and pro-Western foreign policy and has created an atmosphere of political uncertainty in the capital.

In the most visible sign of anxiety about the future, the ruble tumbled to a record low Tuesday of 649 rubles to the dollar, a drop in value of nearly 10 percent since last week.

The legislature opened hearings Tuesday on the START-2 disarmament treaty with the United States, and hard-liners made it clear that they would try to block ratification as a sellout to the West.

A tentative truce reached in December in the power struggle, with an agreement by the two sides to hold a nationwide referendum over who should rule Russia, has broken down, leaving few possibilities for an easy solution to the current constitutional crisis.

In a meeting with democratic groups Tuesday, Mr. Yeltsin said he still hoped a compromise for power sharing could be worked out with the Congress, which may convene again as early as next week.

But if a compromise is not possible, and a referendum is then not held on April as previously agreed, he is prepared to put into effect a "final option" to protect the country and the constitution.

"I don't think things will go that far and I hope they don't," Mr. Yeltsin told the democratic groups, without specifying what a "final option" would be. "We should respect the constitution, but if conservatives use extreme measures to destroy Russia, then to save Russia, to save democracy, reform, we must seek other paths."

Those attending the meeting said they believed Mr. Yeltsin meant he would declare a state of emergency and impose presidential rule.

Such actions would contravene the constitution, but Mr. Yeltsin and his aides have been laying the groundwork for questioning the legitimacy of the Soviet-era constitution.

In his comments Tuesday, Mr. Yeltsin said that the constitution had been so wantonly amended by the Congress in December that the document no longer resembled that one he swore to uphold when elected president in 1991.

Other options apparently under consideration include having local leaders convene as a constitutional convention, declare the Congress null and void and then write a new articles of confederation that would leave the president in place and give more power to regions.

Meanwhile, Mr. Yeltsin made it clear that he intended to broaden his political contacts as much as possible in an effort to defuse as many opponents as he could before the Congress.

In an interview published in Pravda, long the

See **YELTSIN**, Page 6



DISARMED — A U.S. soldier subduing a Somali who was carrying a hand grenade in the port of Kisumu. In Mogadishu, the U.S. envoy was wrapping up his mission. Page 3.

Reining In China: It's U.S. vs. East Asia on How to Do It

By Michael Richardson

SINGAPORE — As the Clinton administration considers how much pressure to exert on China, officials and policy planners in East Asia are figuring out ways of drawing the Chinese regime into a cooperative security network.

The differing priorities are evidence of a potential clash of interests between East Asian nations and the United States over how to handle China, the region's rapidly emerging giant.

They also signal a readiness by Japan and virtually every other country, in an area of the world where sustained economic growth is strengthening regional cohesion, to take major

NEWS ANALYSIS

diplomatic initiatives without necessarily having Washington's support.

At a recent meeting in Tokyo, senior officials from Japan and the Association of South East Asian Nations — Indonesia, Malaysia, the Phil-

ippines, Singapore, Thailand and Brunei — decided to call a preparatory meeting in Singapore, probably in May, to develop plans for a regional security forum.

The meeting will draw up an agenda for a conference in Singapore in July when ASEAN foreign ministers meet their counterparts from the United States, Japan, South Korea, Canada, Australia, New Zealand and the European Community.

The preparatory meeting in May may also prepare recommendations for expanding the ministerial-level security discussions to include

China, Russia, Vietnam, Laos and Cambodia. Asian officials said Tuesday that such a dialogue might eventually lead to formation of an Asian version of the Conference on Security and Cooperation in Europe, in which all nations with a stake in regional stability, including the United States, could take part.

Lee Kuan Yew, Singapore's senior minister,

See **CHINA**, Page 6

The United States denied China's hopes of early membership in GATT. Page 11.

Besieged Town Appears to Fall to Serbs

Compiled by Our Staff From Dispatches

BELGRADE — An American airdrop of supplies for starving Muslims, and peace negotiations at the United Nations, were again overshadowed by fighting Tuesday as the east Bosnian Muslim settlement of Cerska appeared to be falling to rebel Serbs.

Muslim-controlled Sarajevo radio reported that Serbs were "walking freely" through the streets of Cerska, and UN officials in Sarajevo warned of massacres and said Serbs were blocking the evacuation of wounded from the region.

On Tuesday night, four U.S. C-130 cargo planes air-dropped relief supplies to civilians in eastern Bosnia in their third mission over the area in as many nights, Yugoslav air traffic controllers said.

But the U.S. defense secretary, Les Aspin, said that the airdrops have allowed more land convoys to carry aid into the region and, as a result, they may be temporarily halted.

Radar screens in the control tower at Belgrade airport showed the planes dropped their supplies over the Bratunac region of eastern Bosnia. Flying at 190 knots, they descended to 12,500 feet for the drop before climbing again to 17,000 feet and heading home to the Rhein-Main Air Base in Germany.

The night before, U.S. planes dropped more than 21,000 meals and a half-ton of medical supplies over Zepa, another Muslim enclave in eastern Bosnia. But it remained unclear how many of the supplies were reaching the target. Russia, meanwhile, announced that it would

send an unspecified number of military transports to help parachute humanitarian aid into Bosnia if all factions guarantee their safety.

The Itar-Tass news agency quoted Foreign Minister Andrei V. Kozyrev as saying that President Boris N. Yeltsin had ordered a plan to be drawn up for airdrops of aid.

Mr. Kozyrev was quoted as saying that it was "normal" that Russian aircraft should be allowed to use NATO airfields for their operations. There was no immediate comment from NATO headquarters in Brussels.

The brutal assault on the enclave of Cerska came as international mediators hoped to forge a compromise among Bosnia's Muslim, Serbian



See **BOSNIA**, Page 6

Kiosk

Texas Cult Chief Offers to Surrender

WACO, Texas (Combined Dispatches) — The leader of an armed religious cult announced that he would surrender Tuesday with all of his followers to end a siege that has resulted in at least six deaths.

The leader of the Branch Davidian cult, David Koresh, 33, spoke in a taped message broadcast by two radio stations.

The tape was brought out from the compound 10 miles (16 kilometers) east of Waco by one of six children he released Tuesday.

"I, David Koresh, agree upon the broadcasting of this tape to come out peacefully with all the people immediately," he said. "There's women, children and men involved. I am really concerned about the lives of my brethren here."

The siege began Sunday when federal agents stormed the compound. Four agents were killed and 15 were wounded.

Mr. Koresh, who says he is Jesus Christ, told a radio station that he had been gravely wounded. On Tuesday morning, eight more children left the compound, bringing the number of children released to 16. Two women also left.

(AP, Reuters)

General News	Business/Finance	Dow Jones	Trib Index
U.S. tax offers are losing 'sin tax' revenues as people in less. Page 3.	Washington upset China's hopes of quickly joining GATT. Page 11.	Up 45.12 3,400.63	Up 1.10% 93.44
A poll shows strong support for Bill Clinton's economic plan. Page 3.	Japan-EC talks on car exports made limited progress. Page 15.	The Dollar New York, 1.639 London, 1.6546 Frankfurt, 1.439 Paris, 1.17585 Tokyo, 5.5805	Previous Close 93.44 1.6546 1.439 1.1775 5.611
Videotapes may help track the bomber at the World Trade Center. Page 2.	Crossword Page 18. Weather Page 18.		

In Japan, Crime Stops Paying as the Recession Bites

By T. R. Reid
Washington Post Service

TOKYO — Japan's worst recession in 20 years is taking a toll on some of the most famous companies, prompting red ink or cutbacks at such industrial giants as Mitsubishi and Matsushita, Sony and Sumitomo. But that is nothing compared with what happened to a venerable Japanese outfit called the Izumi Group.

The Izumi Group was an established arm of Japan's yakuza, or organized-crime syndicate, running an extortion and protection racket based in the Tokyo suburban area of Seitama. But last year, according to the National Police Agency, the gang's victims — mainly local businesses squeezed by the recession — stopped paying.

Facing reduced income on the one hand and increased police pressure on the other, mobsters began quitting left and right.

Finally, on Sept. 14, the mob's leader presented a formal letter to the local police, informing the authorities that the last members had left the gang. The Izumi Group was officially disbanded.

The National Police Agency, a federal agency that runs every police force in Japan, has been trumpeting that story and others like it as it looks back on a series of mob crackdowns under the new Organized Crime Countermeasures Law, the first comprehensive anti-gang law in Japanese history, which took effect a year ago this week.

For decades, Japan's yakuza had operated in open and predominately peaceful coexistence with the police. Gang members proudly wore yakuza lapel badges and passed out business cards, complete with phone and fax numbers, identifying their gang affiliation. But the new law created a blacklist of

See **GANGS**, Page 6

Errant Lawyer Explains His Misdeed: Those Business Trips Made Me Do It

By Alison Leigh Cowan
New York Times Service

NEW YORK — In a world where criminals have been known to blame their acts on everything from rock music to Twinkies, it was only a matter of time before someone accused of financial misconduct would come up with the ultimate white-collar defense — too much business travel.

Cheeky? Sure. But this was no ordinary case of fraud. The accused, a prominent Chicago lawyer, is also an accomplished certified public accountant who ran the Chicago office of Laventhol & Horwath until the year before the accounting firm went bankrupt.

The ruse was a simple one. Kenneth I. Solomon confessed that on at least 154 occasions between 1982 and 1990 he submitted bogus expense reports that allowed him to bilk Laventhol for roughly \$21,000.

The overbilling might never have come to light had Mr. Solomon not lost his bid to become Laventhol's chief executive in 1989. He chose early retirement and threatened to sue the firm when it refused to pay severance. Laventhol retaliated by auditing Mr. Solomon's expense reports for the previous 15 years. The firm also hired a lawyer to alert Illinois authorities of Mr. Solomon's misconduct even though it was weeks away from a bankruptcy filing and Mr. Solomon had refunded the money.

In a hearing held last year before the Illinois Attorney Registration and Disciplinary Commission, Mr. Solomon offered an excuse mentioning one psychologist's speculation that it was his "deep-seated resentment" at having to fly so often to Philadelphia on business that may have subconsciously provoked the errant behavior.

Mr. Solomon's novel defense scored a modest victory. The commission's hearing board recommended, 2 to 1, that Mr. Solomon be suspended from the practice of law, but only for one year. Prosecutors had sought a two-year suspension.

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INTERNATIONAL Herald Tribune

Standing Up to Terror

Americans Can Cope

Shocking and horrible as it was, the explosion under the World Trade Center brought out a response to do the legend of New York proud.

bomb went off had earlier been identified as a major security loophole. While the hunt for the perpetrators goes on, authorities at the Trade Center and at many other public places will have to review the balance that must always be struck between the conflicting demands of openness and security.

Things to Be Done

As investigators pursue leads about Friday's blast at the World Trade Center, a spooky scenario begins to emerge.

purchase, better record-keeping, and controls on storage to reduce thefts. The daunting task of investigating a bombing would be further eased if explosives carried "taggants," color-coded plastic chips embedded in blasting products.

Inner City: Some Progress but Far From Enough

WASHINGTON — The silver anniversary of the Kerner Report is being used to argue that there is hardly a silver lining in the dark cloud of inner-city poverty.

Washington had better luck with proposals to make it easier to detect explosives before they go off. After the Lockerbie aircraft bombing in 1988, the United States led an international effort to require that plastic explosives favored by terrorists include vaporous agents easily sniffed by dogs or machines.

A Need for Stronger Families

By Anthony Lewis In light of the sorry history of discrimination and its devastating impact on the lives of Negroes, bringing the Negro into the mainstream of American life should be a state interest of the highest order.

port calls for a gradual rise in federal spending to a level of \$15 billion a year in new money for investment in children and youth, and \$15 billion for investment in inner cities themselves.

Other Comment

Bosnia: Small Drop, Big Step

An airdrop does not amount to much. Or does it? This small measure may come to be seen as the one that really brought the United States into the Bosnian imbroglio.

But it does not see this reality as a reason to give up. "The fact is," the report says, "that we already know quite a bit about which investments work in the American inner city."

1893: Paris to Peking?

The construction of the Trans-Siberian Railway is being rapidly advanced, and in 1900 it will be possible to travel by rail from the Ural Mountains to Lake Baikal.

1918: A Different Threat

WASHINGTON — The Government, it is reported, has under serious consideration the sale of the dock property of the Hamburg-American and North German Lloyd steamship companies in New York.



America Should Take the Terrorist Risk Seriously

By Mark D. W. Edington

HAVERHILL, Massachusetts — Someone, it appears, finally got Yu Kikumura's car to the World Trade Center.

from the world. Rather, they need to react prudently. Specifically, the Clinton administration's new intelligence leadership must focus increased intelligence effort on assessing the potential threat of terrorism against Americans abroad and at home.

Mr. Kikumura was the Japanese terrorist arrested by a state trooper at a rest area on the New Jersey Turnpike in 1988. Noticing Mr. Kikumura's suspicious behavior, the trooper checked the rear seat of his car and found three homemade bombs.

This will be neither easy nor cheap. It will require an increased emphasis on the politically difficult business of recruiting and effectively using spies. It will mean strengthening the ability to penetrate terrorist organizations. And it will mean facing the reality that covert operations may be necessary for an effective counterterrorism policy.

Whether or not the bombing at the twin towers was the work of terrorists aiming at a foremost symbol of commerce, it demonstrated the country's vulnerability to the real possibility that terrorist attacks at home may become a more frequent response to America's role in the new world disorder.

Although progress has been made, there is much more to be done to ensure effective cooperation between the more than two dozen executive agencies and departments that share responsibility for monitoring and responding to terrorism.

It was not too long ago that America braced for the terrorist onslaught from Saddam Hussein's allies in the terrorist network. Aside from a few attacks against Americans overseas, including the murder of a serviceman in Turkey, the waves of terrorism never materialized. It seemed to prove once again an apparent U.S. immunity to terrorism at home.

Certainly the most important step the Clinton administration can take is to move quickly to appoint the officials responsible for these matters. White House procrastination has placed in question the ability to respond with anything approaching the decisiveness and speed required in counterterrorism planning and operations.

For nearly three decades, Americans have watched as other democratic countries, some of them close allies, have struggled to fight terrorist movements within their borders while preserving personal liberties and upholding political institutions.

Of course, America should not respond to the possibility that the World Trade Center blast was terrorist work by adopting measures more appropriate to a police state. It should avoid the danger of overreaction, such as excessive domestic surveillance and the infringement of basic protections against search and seizure that would place at risk basic civil liberties.

Safe behind U.S. borders, groups spend thousands of dollars in advertisements about Israel's actions against suspected members of Hamas or Britain's Prevention of Terrorism Act. Of course, many state responses to terrorism do constitute state terrorism, and it is right to criticize violations of human rights committed in the name of fighting terrorism. It is likely that Americans will soon have to judge the rectitude of their own responses to increased numbers of terrorist incidents.

It is time to be realistic about dangers to American cities, workplaces and even homes. There is no doubt that a bomb killed five persons and injured more than a thousand in New York City. And there is little question that a new generation of terrorists will look upon that "victory" as holding tremendous promise for their own twisted agendas.

Involvement of U.S. forces in a growing number of multinational efforts mandated by the United Nations to grapple with international flash points

The writer is a doctoral candidate at the Fletcher School of Law and Diplomacy at Tufts University. He contributed this column to The New York Times.

The Recipe For Mass Murder

By A. M. Rosenthal

BOMBAY — This huge stew of a metropolis, so long so proud of being India's greatest city, is in a condition of shock and shame, but it is searching.

The best time for an outsider to look himself for answers is when the shock and shame are fresh. In Bombay, these early days after the killings the clues can indeed be found about how people can be pulled across the line from bigotry to murder.

Six hundred people died in the riots. They came a month after a mosque was destroyed by militant Hindu nationalists hundreds of miles from here. Ten thousand homes were burned down. Hundreds of thousands were made refugees.

Hindus as well as Muslims died in those riots. Criminal gangs of smugglers, Muslims and Hindus, took part. Fires were set by landowners trying to burn away squatters and their dreadful hovels.

The riots were essentially an anti-Muslim pogrom set off by Hindu fanatics and their political masters. The national and state authorities refuse to say so plainly. This is an act of denial that makes repetition of the pogrom more likely.

Bombay shows that the recipe for killing of neighbor by neighbor consists of several indispensable ingredients. The first is a historic grievance — here, the partition of India. In Bombay, it was centuries of Hindu resentment of Muslims as their conquerors and rulers.

That is remembered as if it happened yesterday. The memory is honed by bitterness at the partition of the Indian subcontinent and the creation of Muslim Pakistan — seen by so many Hindus as an act of Muslim treachery.

The second ingredient is contempt. Hindus perceive Muslims as dirty, slothful, deceitful. Muslims return contempt for contempt: Hindus are despised, passive, weak, money-loving grubbers.

Just the same, since independence in 1947 the Hindu majority (70 million today) and the huge Muslim minority (110 million) usually managed to live with each other as part of the same nation. Without that, India cannot endure.

So to move Hindus from disliking Muslims to killing them required another ingredient — poison. It was plentifully stirred into the mixture by the Hindu nationalist political party Bharatiya Janata and its storm troopers, the Shiv Sena.

Every day "Shiv's Army" preaches that Muslims are traitors. They were importing automatic rifles from the Mideast for the day of mass murder of Hindus. They were destroying Hindu temples in Kashmir. They were "pampered" by the central government. They were breeding huge families so that they would be the majority and again enslave Hindus. Secret protocols showed their plans to conquer India once again. All lies.

Nothing changes much in the hate business. The leader of Shiv Sena is a great admirer of a famous modern leader — Adolf Hitler.

Hindu hate literature against Indian Muslims is almost exactly the same in manufactured paranoia as the Protocols of the Elders of Zion, Hitler's favorite, which is distributed still by Muslims in the Middle East and on 42d Street in New York City.

Shiv Sena could have been put down in hours. The state and national governments behave like Weimar republic — disorganized, frightened, gutless. That was the last ingredient.

So in Bombay the recipe for the slaughter that changes prejudice into murder can be known — history, contempt, poison, cowardice.

Knowing will not prevent it from happening again. But it might help, and that is the best that can be said.

The New York Times.

IN OUR PAGES: 100, 75 AND 50 YEARS AGO

1893: Paris to Peking? The construction of the Trans-Siberian Railway is being rapidly advanced, and in 1900 it will be possible to travel by rail from the Ural Mountains to Lake Baikal.

1943: Painful Lessons NEW YORK — [From our New York edition:] Mrs. Chiang Kai-shek, wife of fighting China's generalissimo, sailed for the United States last night [March 2] to repudiate the charges of bitterness and revenge which the enemy has at last been defeated and the time has come to rebuild a better world.

1918: A Different Threat WASHINGTON — The Government, it is reported, has under serious consideration the sale of the dock property of the Hamburg-American and North German Lloyd steamship companies in New York.

WASHINGTON — The Government, it is reported, has under serious consideration the sale of the dock property of the Hamburg-American and North German Lloyd steamship companies in New York. It is for the Allies to deprive Germany of her foreign trade after the war. Wharf property in New York harbor

INTERNATIONAL HERALD TRIBUNE KATHARINE GRAHAM, ARTHUR OCHS SULZBERGER Co-Chairman LEE W. HUEBNER, Publisher JOHN VINOCUR, Executive Editor... WALTER WELLS, News Editor... SAMUEL ABT, KATHERINE KNORR and CHARLES MITCHELMORE, Deputy Editors... CARL GEWIRTZ, Associate Editor... ROBERT J. DONAHUE, Editor of the Editorial Pages... REGINALD DALE, Economic and Financial Editor... RENE BONDY, Deputy Publisher... RICHARD H. MORGAN, Association Publisher... JUANITA CASPARI, International Advertising Director... ROBERT FARRE, Circulation Director... Director de la Publicacion: Richard D. Simmons Chairman from 1993 to 1992: John Hay Whitney Editor for Asia: Michael Richardson, 5 Canbury Rd, Singapore 0511, Tel. 477-7268. Tel. RS59928 Ming, Dir. Asia, Roy D. Knappack, 30 Gloucester Rd., Hong Kong, Tel. 8618614, Telex 61170 Ming, Dir. U.K., Gerry Thomas, 63 Long Acre, London WC2E, Tel. 836-4802, Telex 263202 Gen. Mgr. Germany, W. Lanerbach, Friedrichstr. 15, 1000 Frankfurt/M., Tel. (089) 726755, Telex 410721 Press U.S.: Michael Conroy, 450 Third Ave., New York, N.Y. 10022, Tel. (212) 753-3880, Telex 421775 S.A. en capital de 1.200.000 F. RCS Nanterre B 732021126. Commission Paritaire No. 61337 © 1993, International Herald Tribune. All rights reserved. ISSN: 0294-9022

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OPINION

Out of the Closet, Perhaps, But Not Yet Into the Media

By Richard Harwood

WASHINGTON — For most of America's history, homosexuals have been the invisible aliens in society, "closeted" for self-protection and self-preservation, moving among us in many disguises. They are now "coming out," claiming their own identities, creating separatist cultures and institutions while also seeking acceptance and integration. The media, after long years of silence, have begun to deal with the subject in ways that often are tentative, awkward and superficial. There has been a lot of crisis coverage centering on the AIDS epidemic. The political militancy of gay and lesbian organizations has caught attention, most recently regarding the role of homosexuals in the military. The Washington Post has published more than 1,000 stories on these and related subjects since 1987.

But it is still difficult to find in the mainstream press a coherent picture of gay and lesbian life in today's America. From opinion polls we know that there has been a steady erosion of public support for laws that discriminate against homosexuals. But public distaste for the idea of homosexuality remains as high as ever — at more than 80 percent — and may even be increasing slightly, according to a study by Benjamin Page at Northwestern University and Robert Shapiro at Columbia. A biblical passage condemns homosexuality as a sin. The American Psychiatric Association considered it a mental disease until 1973.

These attitudes affect the lives of millions, although we do not know how many millions. The folklore is that one in 10 American adults is homosexual. This number supposedly was derived from studies of human sexuality in the 1940s and 1950s at the Kinsey Institute in Bloomington, Indiana. Perhaps. But Dr. Kinsey estimated that only about 4 percent of men and 2 to 3 percent of women — primarily white, middle-class people — were "exclusively" homosexual. Even these numbers are suspect because of sampling distortions. A 1990 Kinsey Institute report puts the number of American homosexuals, children and adults, at 7.5 million.

Advertising Age, a trade magazine, reported recently that many big advertisers — including makers of clothing, alcoholic beverages and cigarettes — are trying to reach the gay market. But they don't know how to measure it. Population estimates by publishers of gay magazines range from 5 million to 18.5 million adults. Estimates of their buying power range from \$394 billion to \$514 billion. Advertising Age says the market is at least equal in size to the American Jewish population.

The size of the politically active homosexual population is conjectural, too. In a recent article, the political analyst Kevin Phillips used estimates of 2 million to 7

million homosexual voters in last year's presidential election. He quoted the California gay leader David Mixner to the effect that gays provided 15 percent of Bill Clinton's vote and contributed millions to his campaign.

For a variety of reasons, not the least of which is the AIDS problem, media coverage of this large minority has focused directly or indirectly on its sexual orientation and behavior. The word "homosexual" reinforces that. So does the heavy sexual content of many gay publications, and so does evidence in the 1990 Kinsey Report that monogamy and long-lasting relationships are not characteristic of homosexuals.

But then they are becoming less characteristic of heterosexuals, too. The basketball legend Wilt Chamberlain, after all, claimed to have lain with 20,000 women.

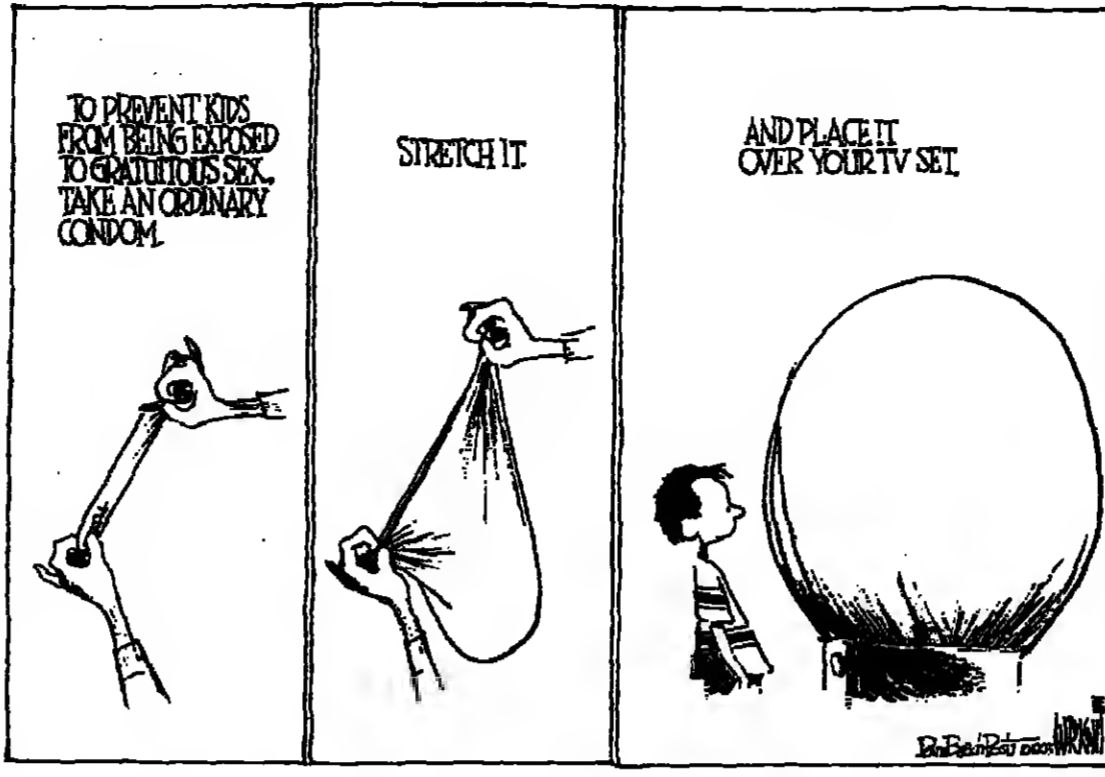
The fact that homosexuals are largely perceived as one-dimensional people results partly from indifference to the separatist or "island" culture they are creating. A few years ago I counted in the Washington Blade, a gay newspaper, notices and advertisements for 30 synagogues and churches with homosexual congregations. That number has doubled since then. There are dozens of special-interest organizations: college alumni groups, ethnic associations, bands, choral societies, athletic leagues and so on. Lawyers and doctors specialize in matters of particular interest to gays. Financial advisers, sensitive to demand to the growing toll of AIDS, advertise extensively as experts on wills and estate management.

These institutional structures get little attention in the press, in part because many people in the media, myself included, feel uncomfortable dealing with this world apart. That may be one reason why most Americans define gays, far more than heterosexuals, in terms of sexual preference or practice.

John Balzar of the Los Angeles Times discussed this subject recently with Martin Duberman, a historian at the City University of New York who is also a founder of the school's Gay and Lesbian Studies Center. "We've come to believe, in our society," Mr. Duberman said, "that one's sexual identity is the heart of one's self. That's a very new concept." In ancient Greece, he added, "identity was founded on other matters — family, kinship, how well they performed their civic duties, how brave they were in battle."

We in the media tend to overlook these "other matters," and this contributes, I suspect, to many of the fears and suspicions that color our attitudes toward these "strangers" in our midst. But it is these other matters that define them not merely in terms of sexuality but as ordinary people who, in their humanity, are very much like the rest of us.

The Washington Post



LETTERS TO THE EDITOR

Politics and Morality

In his article "Miyazawa Deserves Better" (Opinion, Feb. 5), Gregory Clark urges the United States to invite promptly and warmly welcome Kiichi Miyazawa, whom he calls the "first genuinely internationalist, morally aware Japanese prime minister. Mr. Clark claims that Mr. Miyazawa rose to the top echelons of government after the Recruit scandal in 1989; in fact, he was forced to resign as finance minister because of his involvement in that incident. Mr. Clark suggests that the former prime ministers Noboru Takeshita and Yasuhiro Nakasone used vast financial resources to hire Washington lobbyists to help them get preferential treatment from the U.S. government. He fails to mention that these two men were extremely well-versed in diplomacy and offered viable solutions to trade disputes. The Miyazawa administration has made no effort to reduce the surging trade surplus, a move that has surely irked more than a few officials on Capitol Hill.

TAKEO TANAKA, Tokyo.

Mr. Clark replies: No one should get too sentimental about politicians. But in the context of Japan a liberal intellectual such as Mr. Miyazawa belongs to a world quite different from that of the Takeshitas and Nakasones.

The so-called Recruit scandal was a non-scandal invented by the media. In Japan at the time all companies issued shares at below market price. Most issued them via securities companies, which channeled them to politicians and gangsters. Recruit decided to issue them itself, and channeled them to politicians. The

Facts and Figures

Regarding "Senate Votes to Bar HIV Immigrants" (Feb. 19):

The article on a vote to prohibit the immigration of individuals infected with the virus that causes AIDS says, "The vote followed an emotional debate between Republicans who argued that the country could not afford to risk admitting AIDS victims and Democrats who said Americans should show no less compassion than other industrialized countries that already offer sanctuary to such immigrants."

Yet the opening paragraph says that "the Senate voted overwhelmingly" (my italics) to block the administration from lifting the ban. The vote was 76 to 23 with 34 Democrats against the president.

LAETITIA A. GUEST, Paris.

Homosexuals in Uniform

The question of allowing homosexuality in the military goes beyond tolerance, which the military already practices if you don't tattoo your preferences on your forehead, to forcing social acceptance of sodomy, which a great many people find repugnant. There is a difference between ensuring civil rights and making all behavior socially acceptable. But the reformers have driven a stake through the heart of debate with the words "alternative lifestyle," which is anything — whatever you want, or more to the point, whatever they want.

Demands that the U.S. military be an absolute reflection of American civil so-

ciety are either a dogmatic folly or a breathtaking solution for achieving unilateral disarmament.

DENNIS F. MONTGOMERY, Boulton, France.

Discouraged, With Cause

Regarding "Britain: Demoralized, Let Down by Mediocre Elites" (Opinion, Feb. 25) by William Pfaff:

"Cuts to balance the budget" means closing schools, hospitals, coal mines, factories, train services, mobile libraries, homes for problem children, day-care centers, public restrooms, adult education classes, and many grants to local self-help organizations.

The emir of Kuwait saves the London Zoo. The Japanese seem to be keeping the rest going.

Cabinet ministers and the royalty are role models of sleazy let's-get-away-with-it lifestyles, while hundreds live in cardboard boxes. It's a cash-register society. Demoralized? You bet!

CHRISTINE FREMANTLE, London.

Order in the House

Regarding the editorial "Conversion on the Hill" (Feb. 18):

While I agree with most of the editorial, I must take exception to the reference to "rational, orderly and unified debate" in the British Parliament. I guess the BBC doesn't reach New York!

If you could hear the melec that passes for debate in Parliament, you surely would reconsider the usage of the terms "rational" and "orderly."

CHRIS WRIGHT, Paris.

The City's Finest Declined To Find My Pathfinder

By Lucy S. Danziger

NEW YORK — Here's the thing about crime: It pays. When our Nissan Pathfinder was stolen in December, I thought my husband and I had enough evidence to give the police a pretty solid lead. We were walking up to the car just as

Again I was asked if I was insured. "Yes," I answered.

"Why are you so worried then?" "Because I'm about to bring a new car onto the street, and I want to catch the guys who took the last one before they get a chance at the new one."

He assured me that my leads would be followed up when the precinct filed its report with the auto division.

I later called back and discovered this was highly unlikely. The Auto Crime Division, I was told, tracks down tips about stolen car operations.

I explained that this is what I had been trying to give them: a lead. Still uninterested, they told me the precinct has its own detectives and I should give the information to them. I called the 19th Precinct one last time.

But I changed tactics and told the lieutenant I planned to write an article about the police department's lack of action. Suddenly he became cooperative and sympathetic. He couldn't reopen our case, which closed long ago for lack of leads, he said, but he would pass the information to the Auto Crime Division.

Moments later a sergeant from the auto division called to say he would have someone drive by the garage.

When I called to follow up, no one would give me any information other than to say that the address of the garage had been "reported."

In other words, nothing had changed. Last year, from January through September, 94,724 vehicles were stolen in New York City. That is about 126,000 cars a year, or 345 a day.

New York City leads the country in auto thefts, with 139,977 in 1991.

Despite the number of cases, or perhaps because of it, the police seem uninterested in the average theft.

How much does crime pay? A popular foreign-made vehicle such as a Pathfinder is most often "chopped," or dismantled, and sold for parts.

When sold whole, the thieves give a new vehicle identification number over the old one, re-register it and sell it for market value, which is about \$30,000.

Sold as parts or whole in the Third World, the cars are supposed to be worth at least twice as much.

The National Insurance Crime Bureau estimates that car theft costs the industry \$8 billion a year.

Of each dollar a car owner spends on insurance, 10 cents goes to cover the costs of real and faked thefts. So when our next car gets stolen, the loss is built into the system. We should just wait 72 hours and, when it doesn't show up, go out and buy another one. Everyone tells me not to worry about it. I'm covered.

Ms. Danziger writes and consults for magazines. She contributed this comment to The New York Times.

MEANWHILE

it backed out of its parking space on East 79th Street and sped away.

We got a good look at the two men in the front seat, and then another thing happened. A black Lincoln (Massachusetts plates, two men in it) idling at the curb sped off after our car.

It had been the lookout, we learned from the doorman across the street, who had watched it circling the block for two hours. They had taken down the license number. When two police officers arrived, we were encouraged. They were bright and cooperative. We were impressed again when we learned the next day that they had interviewed the doorman and taken the Lincoln's number.

That was the last sign that anyone was going to try to solve this case.

When our car phone bill showed up several weeks later, we learned that a call had been made two days after the theft. Each outgoing number is printed on the bill, so I called the 19th Precinct with the information. The officer said that the precinct wouldn't be following up.

"You're covered by insurance, right?" she asked, when I acted surprised.

"Of course we're covered," I said, "but I thought this was a pretty good lead, and why not check it out?"

"We don't have time," came the honest answer, and the officer encouraged me to satisfy my curiosity by calling myself. When I did, the number had been changed. I called the new number and a woman yelled "Garage!" into the receiver. I asked her where she was located and she gave me a Bronx address.

Feeling like Girl Detective with a lead, I called the precinct, certain I could get some interest. "Why not send a squad car by? Check it out?"

My enthusiasm was not contagious. I asked to speak to a detective, who in a bored tone told me to report it to the complaint department. I told him I had and now I wanted someone to do something. I even threatened to drive to the garage myself. How would that look? What if I got killed trying to do the police department's work?

He wasn't too concerned and told me to call the auto crime division.

I repeated my story to the auto division and was told to report it to my precinct. This annoyed me.

Isn't it the auto crime division's job to catch car thieves? The 70 people who work there don't chase drug deals, they chase Pathfinders, right?

CHRIS WRIGHT, Paris.



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systems based on precious metals, plastics and ceramics. And we secure our competitive edge through customer-oriented research and development.

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For Degussa, it all started with gold and silver. Today we shine in many more fields.

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Clinton Warns Serbs Against Using Force On Kosovo Albanians

WASHINGTON — President Bill Clinton has warned Serbian leaders against using force to expel ethnic Albanians from Serbia's Kosovo Province, according to U.S. officials.

Increase in Asylum Seekers Justifies Curbs, Bonn Says

BONN — An increase in the number of foreigners seeking asylum in Germany last month, especially from the Balkans, justifies Bonn's plans to tighten its liberal laws, Interior Minister Rudolf Seiters said Tuesday.

BOSNIA: Besieged Town Appears to Fall to the Serbs

(Continued from page 1) and Croatian leaders at peace talks that resumed Monday in New York.



President Boris Yeltsin addressing liberal-minded groups in the Kremlin on Tuesday about his hopes for a way out of the political crisis.

YELTSIN: Deal Is Sought

(Continued from page 1) official organ of the Soviet Communist Party and one of Mr. Yeltsin's fiercest critics, the president said that the Communists "should be treated with respect, as any other political party." He added, "And we should work with them."

CHINA: It's U.S. vs. East Asia on Reining In the Giant

(Continued from page 1) But Mr. Clinton's evident determination — restated in a speech Friday on world trade — to link China's trade access to the U.S. market with improvements in Beijing's observance of human rights and democracy puts him at odds with East Asian nations.

GANGS: Crime Stops Paying in Slow Japan Economy

(Continued from page 1) Group, while the three biggest underworld syndicates have largely held their own.

GERMANS: Losing Their Edge?

(Continued from page 1) indirect entry and environmental costs, an underdeveloped service culture and a sometimes stubborn resistance to change.

One of these is Germany's new open border with Eastern Europe, which has thrown several sectors of the German economy into disarray.

U.K. Frees 4 Who Said Police Planted Drugs

LONDON — Three men and one woman, all black, who claimed they had drugs planted on them by British police, were cleared by the Court of Appeal on Tuesday.

Philippine Army AIDS Alert

MANILA — The Philippines' 160,000-strong armed forces are to be tested for AIDS after a serviceman chosen to serve with UN forces in Cambodia was found to be a carrier of the AIDS virus.

MOVING, ANNOUNCEMENTS, AGS, INTERDEAN, WINES & SPIRITS, ALCOHOLIC ANONYMOUS, AUTOMOBILE MARKET, AUTO SHIPPING, AUTOS TAX FREE, OCEANWIDE MOTORS, AUTO RENTALS.

INTERNATIONAL CLASSIFIED, REAL ESTATE FOR SALE, REAL ESTATE TO RENT/SHARE, REAL ESTATE TO RENT/SHARE, LEGAL SERVICES, LOW COST FLIGHTS, ACCESS VOYAGES, EMPLOYMENT, EDUCATIONAL POSITIONS AVAILABLE, AVIATION, LEGAL SERVICES, REAL ESTATE TO RENT/SHARE.

TODAY'S BUSINESS MESSAGE CENTER, Appears on Page 14, Herald Tribune WORLD YOUTH FORUM, Were you — or was someone you know — a delegate to the WORLD YOUTH FORUM...

Handwritten text: 07/11/1992



'On the Piste' Hits the Skids

Gillian Tompkins, right, gets some coaching from her ski instructor, Peter Birch, as well as from her friends.

By Sheridan Morley
International Herald Tribune
LONDON — If, in the recent history of British stage comedy, Alan Ayckbourn occupies the high ground, with Willy Russell closing in, then it is John Godber coming up on the outside.

LONDON THEATER
mentioned playwrights and Ray Cooney, offering a kind of social-conscience farce which is always stronger in character than plot and seems often only very faintly removed from your average 30-minute television sitcom.

"On the Piste," at the Garrick is, as that punning title might suggest, about drinkers in the Alps: two couples set off on a packaged ski-tour of Austria, where they meet a golden-boy instructor and an upper-class wife whose husband has disappeared on business to Brussels.

television commercial voiceovers and sends his girlfriend 30th birthday cards reading "Thinking of you in your time of grief" and big, butch Dave (Ivan Kaye) who has reduced his girlfriend Bev (Gillian Tompkins) to a nervous wreck retreating ever further into the plaster of her injuries; and then there's the instructor Tony (Peter Birch) who has seen them all before and can't wait to get back to his tennis coaching when the snow melts.

But having introduced us to all of them, Godber's invention flags badly, and by halfway through Act II we are in to a really terrible Abba parody dream-sequence, so desperate is he for anywhere to take an aimless selection of scenes from skiing life.

It has taken 12 years for Joseph Pin-turo's "The Snow Orchid" to reach London from Off Broadway, and you can see why: not so much well-written as well-remembered from other and better plays, this is a very curious hot-house plant indeed. Somewhere in Brooklyn lives a Sicilian-American family in dysfunction. Mother is Filomena (Paola Dionisetti), forever devouring her sons and longing for the sun of Sicily.

returned from a mental asylum in which he appears to have been incarcerated for a decade or so as punishment for having tried to kill himself by running under trucks in the Holland Tunnel. Rocco is somewhere out of Willy Loman by way of the father in "All My Sons," and his two sons are no less familiar: There's the tortured gay one from "Cat on a Hot Tin Roof," and the other one who just wants big mama to get over her agoraphobia and start doing some decent shopping instead of having to have the bread delivered through the windows.

ALL in all, "Snow Orchid" looks like it emerged from one of those seminars they have at American university summer schools where would-be playwrights sit around complaining about each other's work and where is the next Tennessee Williams to be found? Not here, alas, though Tim Lucomb's production for the London Gay Theatre at the Gate in Notting Hill is wonderfully fluid, with strong performances not only from Dionisetti but also Roger Lloyd Pack as her crotchety, old husband, and Adam Magorian and Jude Law as the sons.

Meanwhile, back in Wyckwood-under-Ashe, a canary has been mysteriously strangled and several of the villagers are now also somewhat dead. Indeed, Act I

opens at a funeral and closes with yet another murder, though this one only of a chauffeur so it probably doesn't count. We are of course in Christie country, that never-neverland of smothering with violence where mad aristocrats still shout "You'll pay for this, Rivers," and gay artists are described as nancy-boys and expected to come to terrible ends.

The truth about Dame Agatha is of course that she was a truly terrible dramatist, most of whose stage work was always adapted by others; the exception is "The Mousetrap," which started out as a 20-minute radio play and graduated to being a 30-year tourist phenomenon without ever passing through the stage of being an adequate night in the theater. Now, Clive Exton has distillated "Murder Is Easy" (at the Duke of York's) from a 1930s novel, bringing it back not so much to life as a kind of living death through which a dozen actors move as if underwater.

Nigel Davenport as the loopy press tycoon has the fixed stare of one who has read the rest of the script ahead of the others, while Charlotte Attenborough and Peter Capaldi trip lightly among the corpses and the rest of the cast hide upstairs, as if understandably terrified of being recognized by anyone who might subsequently want to give them a job. We are asked not to reveal who did it, but as usual Dame Agatha hums and just as appallingly as ever.

In U.S., Polish Orchestra Seeks a Financial Cure

By John Rockwell
New York Times Service

KRAKOW, Poland — Like so many other Eastern European cultural institutions, the Krakow Philharmonic, touring North America until March 3, finds itself in an awkward, sometimes painful transition.

The American journey, its first since the fall of communism, has come at a crucial time for the orchestra, and its sponsors hope that box-office income as well as charitable contributions inspired by its presence will alleviate some of its more pressing problems. The musicians' wages, like those of all Polish orchestras and formerly state-supported educated professions, are well below the national average, which is itself grievously below Western standards in an economy crippled by a half-century of communism and today's soaring inflation.

Players welcome the chance to make fresh contact with the outside.

Now the Krakow Philharmonic is among the country's best orchestras. It has also been particularly open to outsiders, with Gilbert Levine, a New Yorker, as the principal conductor and de facto music director from 1987 to 1991 (under the composer Krzysztof Penderecki, who led the orchestra's last American tour seven years ago), and Jean Paul Penin, a Frenchman, the latest principal guest conductor. Jerzy Maksymiuk, a Pole, will become principal conductor in the fall, but Levine is leading the orchestra on the American tour.

At a free open rehearsal of the tour program in the orchestra's 1,000-seat Philharmonic Hall, the orchestra made a typically warm, relaxed central European sound. This proved especially effective in Henryk Gorecki's "Three Pieces in Olden Style" for string orchestra; the suddenly popular composer, whose Nocturnes recording of his Third Symphony has proved such a hit in the United States and Britain, lives in neighboring Katowice.

The only sign of strain came as Levine pushed his strings for tonal brilliance and accurate, energetic ensemble in the final movement of the Tchaikovsky Symphony No. 3 ("Polish"). Levine attributes the problems primarily to the players' "cigar-box" instruments (he says the brass is somewhat better), rather than to any failings of technique. But he also says his tenure in Krakow was characterized by a sometimes abrasive, sometimes productive tension between the orchestra's relaxed tradition and his more aggressive, Juilliard-trained instincts.

from Poland a century ago and whose mother-in-law survived Auschwitz, hardly soft-pedaled his Jewishness. He even led concerts in the unused main Temple Synagogue. But he also built bridges to the Catholics, playing at the Vatican for Pope John Paul II, the former Archbishop of Krakow.

Most of the players seem to have been won over. "He was the first foreigner here, and he was in some ways imposed by Penderecki," said Maria Osterwa-Czekaj of OTV Krakow, the television station. "But now they love him. The ceremony of his farewell in 1991 was so touching: almost everybody cried."

Perhaps not everybody. There are some musicians who reportedly still resist his hard-driving style and mutter that Levine left under duress in 1991, "kicked out" by the orchestra. Levine insists that he was the one to quit, and for strictly financial reasons: in an economy where the musicians are paid a base salary of less than \$150 a month, 40 percent less than the national average, he says he simply could no longer afford to spend more than a third of the year in Krakow.

Formerly coddled by the culture-proud Communists, musicians must now teach or otherwise supplement their incomes to survive, and some have left for Germany or Switzerland for Western salaries. So far the orchestra's management, appointed by the provincial government, has had no luck attracting corporate sponsors. Penin, too, says his salary is extremely low but adds that he can sustain himself with other engagements and that his Krakow fee is augmented by the French government. In his new position as "conductor laureate-honored guest conductor," Levine will spend about six weeks a year with the orchestra.

The American tour, organized by Levine, is being sponsored by the Polish National Alliance and the Polish American Congress, and hence is playing in cities with especially large Polish-American populations. The orchestra is being accompanied by Tadeusz Piekarski, the governor of Krakow Province, which has taken over support and control of the orchestra from the old Communist Ministry of Culture in Warsaw.

The fire that gutted Philharmonic Hall was said by some to have been electrical in origin but was thought by others to have been arson by disgruntled Communists. (Every event in Eastern Europe seems to inspire a conspiracy theory.) There is also some disagreement about whether a debt exists for the reconstruction of the hall. But all agree that the pipe organ (at a cost of \$1 million) and music library must be replaced. The tour sponsors hope to earn a profit by keeping expenses low (a \$35 per diem, slightly high by Polish standards, and intercity travel by bus).

The Krakow Philharmonic was, like so many Eastern bloc artistic institutions, artificially preserved in its 19th-century bourgeois traditions by the political and economic isolation of communism. The members of this young orchestra, in which half the string players are women, still derives almost entirely from Krakow. But the inevitable process of internationalization is well under way, and despite some nostalgic regrets by Westerners at that loss of innocence, the players welcome the chance to make fresh contact with the outside.

"We've opened up by working with foreigners and by constantly bringing young people into the orchestra," said Czeslaw Pilawski, a violinist and the personnel manager.

Carly Simon's Opera: A Bad Try

By Edward Rothstein
New York Times Service

NEW YORK — Only a great anxiety over the future of the operatic tradition could account for such a peculiar, well-meaning and misguided failure like Carly Simon's new opera, "Romulus Hunt."

This work, just over an hour in length, is meant to be a "family opera," able to attract children and new audiences to the art form that, along with the rest of the art-music tradition, has no role in contemporary public education.

So the Metropolitan Opera Guild decided to commission and produce the work with the Kennedy Center for the Performing Arts (which will present it in April), and is scheduling performances for school classes as well as for the general public. Its New York run will continue through March 7 at the John Jay Theatre.

The opera is a prototype for the Met Guild's New Opera for New Ears project, which has also approached the pop singer Elvis Costello for a similar undertaking. Carly Simon was chosen, in part, because she would be familiar to baby-boomer parents, who would be drawn to attend with their progeny.

Unfortunately, the work ended up seeming to be a symptom of the very problem it was meant to solve. Simon, who is best known through her hits "You're So Vain" and "Anticipation," has acknowledged her own scant training in musical notation and tradition.

So, as is sometimes the case with Broadway scores, help was sup-

plied in orchestration and arranging. The music, directed from the pit by Jeff Halpern, sounded like what it was, hesitant forays into operatic declamation mixed with more accomplished pop melodies and hints of reggae and rock. Scored for 10 instruments, including rock percussion, it strained at being taken seriously.

But the emotional pallor of the libretto never justified the use of dramatic music; the work even lacked the forthright ambition to entertain that musics: the classic Broadway musical. There seemed to be no reason for this being an opera other than the commission itself.

The libretto, written by Simon with Jacob Brackman, was haplessly structured: a 12-year-old New Yorker, Romulus Hunt (sung by Andrew Harrison Leeds), tries to trick his divorced, ill-matched parents into coming back together.

His sidekick, strangely enough, is an imaginary Rastafarian named

Zoogy who knows enough Jamaican magic to help with the plot (and is energetically sung by Jeff Halpern).

Eddie, Rom's father (Greer Gramsley), is an arsy type who pierces his son's nose, while his prim mother, Joanna (given the most impressive performance by Loretta Bybee), worries more about propriety.

Bybee also has the work's only operatic moment as she sings about Eddie with something resembling Puccinian passion. A triangle is created by Mica, Eddie's girlfriend, a ditsy performance artist (Wendy Hill). During the show's final minutes, an instant Arthur Milleresque drama is enacted in which Eddie learns to love Rom by recalling his own father's indifference.

Unless standards are significantly raised, this will remain a project to relieve adult anxiety. Children would do better with "Die Zauberflote" and "Siegfried."

U.S. Orchestra To Play Europe

International Herald Tribune

SAN FRANCISCO — The San Francisco Symphony under its music director, Herbert Blomstedt, will play 10 concerts in eight cities this month on its first European tour since 1990.

The tour opens March 13 at the Alte Oper in Frankfurt and ends March 25 in Birmingham, England. Other concerts will be in Vienna, Brussels, Hamburg, Berlin, Copenhagen and London.

The repertoire will include the first European performances of the Oboc Concerto by the American composer John Harbison, commissioned by the orchestra for its principal oboist, William Bennett. Works by Bruckner, Dukas, Sibelius, Copland and Stravinsky complete the programs.

Advertisement for dining and entertainment venues in Paris, including Haesje Claes, Yugaraj, Thourmelix, Le Toit de Paris, Charlot, Chez Fred, Da Meo Patacca, and Kervansaray.

Worldwide calling chart for Sprint Express, listing access numbers for various countries and regions.

Advertisement for Sprint Express, titled 'Now calling country to country is as easy as connecting the dots.' It includes a list of countries and their access numbers, and a list of international numbers for various countries.

AMEX

Tuesday's Closing
Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere. Via The Associated Press

12 Month High Low Stock	Div	Yld	PE	52	High	Low	Last	Change
3M AMT	2.48	4.4	10.5	100	24.00	23.50	23.50	+0.50
3M AMT	2.48	4.4	10.5	100	24.00	23.50	23.50	+0.50
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Handwritten signature or mark at the bottom center of the page.

السوق المالية

NASDAQ

Tuesday's Prices
NASDAQ prices as of 4 p.m. New York time. This list compiled by the AP, consists of the 1,000 most traded securities in terms of dollar value. It is updated twice a year.

12 Month High	Low	Stock	Div	Yld	PE	12 Month High	Low	Stock	Div	Yld	PE
120	115	IBM	3.00	3.8	15	120	115	IBM	3.00	3.8	15
100	95	Microsoft	0.00	0.0	25	100	95	Microsoft	0.00	0.0	25
80	75	Oracle	0.00	0.0	30	80	75	Oracle	0.00	0.0	30
60	55	Intel	0.00	0.0	20	60	55	Intel	0.00	0.0	20
40	35	Sun	0.00	0.0	15	40	35	Sun	0.00	0.0	15

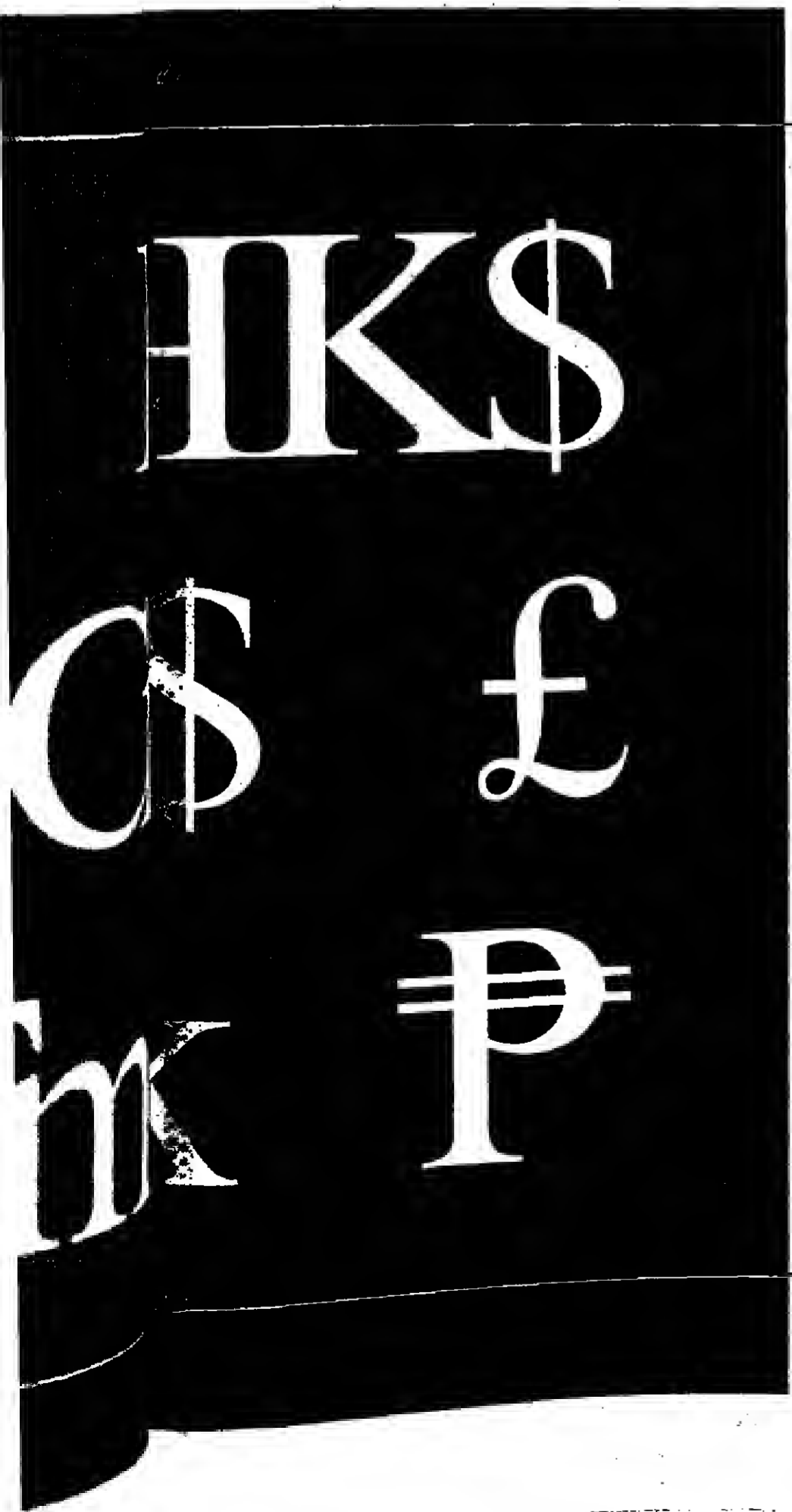
12 Month High	Low	Stock	Div	Yld	PE
150	145	Motorola	0.50	3.5	18
130	125	AT&T	0.80	4.0	12
110	105	Verizon	0.60	3.8	14
90	85	WorldCom	0.40	3.2	16
70	65	Qwest	0.30	3.0	18

12 Month High	Low	Stock	Div	Yld	PE
200	195	Amgen	0.00	0.0	25
180	175	Genentech	0.00	0.0	28
160	155	Novartis	0.00	0.0	22
140	135	Pfizer	0.00	0.0	20
120	115	Schering	0.00	0.0	18

12 Month High	Low	Stock	Div	Yld	PE
100	95	Merck	0.00	0.0	25
80	75	Roche	0.00	0.0	22
60	55	Novartis	0.00	0.0	20
40	35	Pfizer	0.00	0.0	18
20	15	Schering	0.00	0.0	15

12 Month High	Low	Stock	Div	Yld	PE
150	145	Amgen	0.00	0.0	25
130	125	Genentech	0.00	0.0	28
110	105	Novartis	0.00	0.0	22
90	85	Pfizer	0.00	0.0	20
70	65	Schering	0.00	0.0	18

12 Month High	Low	Stock	Div	Yld	PE
100	95	Merck	0.00	0.0	25
80	75	Roche	0.00	0.0	22
60	55	Novartis	0.00	0.0	20
40	35	Pfizer	0.00	0.0	18
20	15	Schering	0.00	0.0	15



DATA NETWORKING SOLUTIONS

MONEY TALKS. NORTHERN TELECOM TRANSLATES.

One standard 90 percent of the world's leading financial institutions can bank on is a global data networking system developed by Northern Telecom, which flawlessly transfers and converts trillions of dollars annually.

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NYSE

Tuesday's Closing
Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere. Via The Associated Press

12 Month High Low Stock	Dr	Yld	Pct	High	Low	Last	Chg	Vol
IBM		6.00	12.00	125.00	124.00	124.00	-0.20	1,200,000
Microsoft		10.00	15.00	200.00	195.00	195.00	-5.00	500,000
Apple		10.00	12.00	100.00	98.00	98.00	-2.00	300,000
Amazon		10.00	15.00	100.00	95.00	95.00	-5.00	200,000
Oracle		10.00	12.00	100.00	98.00	98.00	-2.00	150,000
Sun		10.00	12.00	100.00	95.00	95.00	-5.00	100,000

González Says Easy Money Isn't the Way to End Slump

Compiled by Our Staff From Dispatches
MADRID—Spain will not be tempted into expansive policies to fight its growing recession and will stick to its strategy of economic convergence in Europe, Prime Minister Felipe González said on Tuesday.

"Experience has shown that measures that go against the economic cycle in other countries are condemned to failure," he said in a debate in Congress on the economy.

Mr. González was appearing to explain a four-point package of measures announced on Friday that aim to counter a deepening recession and soaring unemployment, running at 20 percent.

The package includes an extra 200 billion pesetas (\$1.7 billion) in 1993-94 spending, as well as labor market reforms, but Mr. González said the funds would come in the form of loans from the European Investment Bank.

The prime minister said the project outlines investments of 165 billion pesetas in 1993 and 185 billion pesetas in 1994, on highways, railways, ports, airports and the environment.

Of the total investment, 70 percent would go toward infrastructure and 30 percent would be spent on the environment, Mr. González said.

The package also includes tax breaks, soft loans and other financial measures aimed at

assisting small and medium-sized companies, and encouraging the creation of new firms.

But leader of the opposition center-right Popular Party, José María Aznar, said the government's economic package fell far short of what was needed and repeated his call for early elections.

"The new measures are like trying to cure cancer with an aspirin," he said.

Mr. González said the government would not adopt any policy combining increasing the public deficit with lower interest rates.

"Widening the deficit and lowering interest rates are incompatible. A bigger deficit only increases the cost of money and the inflation rate, while losing competitiveness," he said.

Mr. González rejected growing calls for a change in economic policy, especially cutting interest rates and weakening the peseta, unless rate cuts were in coordination with other EC countries and inflation came down.

He said the new economic package was intended to stimulate jobs without renouncing the goals of its economic convergence plan of cutting inflation, a stable peseta and sustained growth.

Growth is seen slumping to zero or below this year from just under 1 percent in 1992.

(Reuters, AP)

12 Month High Low Stock	Dr	Yld	Pct	High	Low	Last	Chg	Vol
AT&T		6.00	12.00	125.00	124.00	124.00	-0.20	1,200,000
General Electric		10.00	15.00	200.00	195.00	195.00	-5.00	500,000
Johnson & Johnson		10.00	12.00	100.00	98.00	98.00	-2.00	300,000
Merck		10.00	15.00	100.00	95.00	95.00	-5.00	200,000
Pfizer		10.00	12.00	100.00	98.00	98.00	-2.00	150,000
Roche		10.00	12.00	100.00	95.00	95.00	-5.00	100,000

12 Month High Low Stock	Dr	Yld	Pct	High	Low	Last	Chg	Vol
Amgen		10.00	15.00	100.00	95.00	95.00	-5.00	100,000
Boehringer		10.00	12.00	100.00	98.00	98.00	-2.00	150,000
Eli Lilly		10.00	15.00	100.00	95.00	95.00	-5.00	100,000
Hoechst		10.00	12.00	100.00	98.00	98.00	-2.00	150,000
Schering		10.00	15.00	100.00	95.00	95.00	-5.00	100,000
Novartis		10.00	12.00	100.00	98.00	98.00	-2.00	150,000

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Novartis		10.00	15.00	100.00	95.00	95.00	-5.00	100,000
Amgen		10.00	12.00	100.00	98.00	98.00	-2.00	150,000
Boehringer		10.00	15.00	100.00	95.00	95.00	-5.00	100,000
Eli Lilly		10.00	12.00	100.00	98.00	98.00	-2.00	150,000
Hoechst		10.00	15.00	100.00	95.00	95.00	-5.00	100,000
Schering		10.00	12.00	100.00	98.00	98.00	-2.00	150,000

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Schering		10.00	15.00	100.00	95.00	95.00	-5.00	100,000
Novartis		10.00	12.00	100.00	98.00	98.00	-2.00	150,000
Amgen		10.00	15.00	100.00	95.00	95.00	-5.00	100,000
Boehringer		10.00	12.00	100.00	98.00	98.00	-2.00	150,000
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Amgen		10.00	12.00	100.00	98.00	98.00	-2.00	150,000
Boehringer		10.00	15.00	100.00	95.00	95.00	-5.00	100,000
Eli Lilly		10.00	12.00	100.00	98.00	98.00	-2.00	150,000

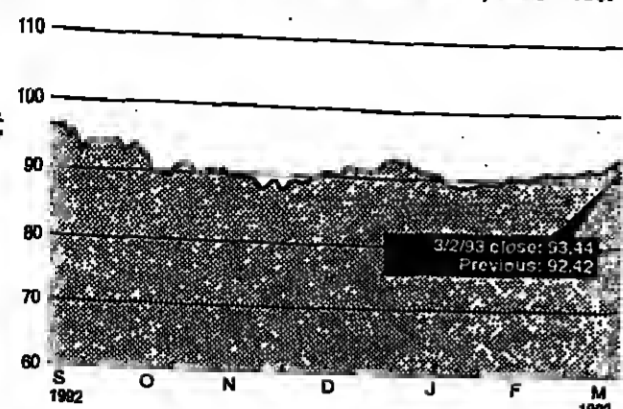
12 Month High Low Stock	Dr	Yld	Pct	High	Low	Last	Chg	Vol
Eli Lilly		10.00	15.00	100.00	95.00	95.00	-5.00	100,000
Hoechst		10.00	12.00	100.00	98.00	98.00	-2.00	150,000
Schering		10.00	15.00	100.00	95.00	95.00	-5.00	100,000
Novartis		10.00	12.00	100.00	98.00	98.00	-2.00	150,000
Amgen		10.00	15.00	100.00	95.00	95.00	-5.00	100,000
Boehringer		10.00	12.00	100.00	98.00	98.00	-2.00	150,000

Continued on page 9

Handwritten note: 07/11/2015



THE TRIB INDEX: 93.44



The index tracks U.S. dollar values of stocks in: Tokyo, New York, London, and Australia...

Table with 3 columns: Asia/Pacific, Europe, N. America. Includes sub-tables for Industrial Sectors.

For readers desiring more information about the International Herald Tribune World Stock Index...

RJR Plans Shift With New Stock For Food Business

NEW YORK — Apparently pleased by an impatient Kohlberg, Kravis, Roberts & Co. to boost its stock price...

Mr. Gerstner said: "For the last two years the most important thing we could do for shareholders was refinance high-coupon debt."

The company said it would offer 93 million shares of Nabisco Group stock to the public, representing a 25 percent interest in the food business...

U.S. Dashes China's GATT Hopes

BEIJING — The United States on Tuesday dashed China's hopes of early membership in the General Agreement on Tariffs and Trade...

allowing full transparency in the trade system so that all regulations, quotas and licensing requirements are made public...

'We have got to have some restrictions on what they can do in other countries' markets.'

had undergone great changes in the past four years and should not be subject to the special conditions...

Bundesbank Says Bonn Has Key to Rates

COLOGNE, Germany — Bundesbank vice-president Hans Tietmeyer on Tuesday urged the German government to put its house in order by implementing convincing financial policies...

through convincing decisions on finance, social and wages policy...

'Convincing decisions on finance, social and wages policy' are needed for lower German rates, Tietmeyer says.

could lay claim to a standard of living equal to that of Western Germany's poorer regions in the early 1980s...

He also spoke enviously of the wave of economic and social change sweeping the United States and said it would increasingly provide an example for politicians in Germany and elsewhere in Europe.

MEDIA MARKETS

The Economist Searches For a First Among Equals

By Suzanne Cassidy. LONDON — When, in a week or so, the name of the next editor of The Economist is announced...

After DAF, It's Safety Driving Dutch Market

By Jon Henley. AMSTERDAM — Disappointed by two icons of Dutch industry, DAF and Fokker, Amsterdam investors are piling into blue-chip food and drink stocks...

OUR PHILOSOPHY OF BANKING GOES BACK 4,000 YEARS.



It was the ancient traders who first established many of today's banking practices. They accepted funds for safekeeping. Bartered goods for services. And extended credit...

REPUBLIC NATIONAL BANK OF NEW YORK (SUISSE) SA. A SAFRA BANK. HEAD OFFICE: GENEVA 1204 - 2, PLACE DU LAC...

CURRENCY & INTEREST RATES

Table with multiple columns: Cross Rates, Eurocurrency Deposits, Key Money Rates, Forward Rates. Includes various currency exchange rates and interest rates.

MARKET DIARY

Bargain Hunters Drive Prices Up

NEW YORK — Optimism was in evidence on Wall Street on Tuesday, with investors deciding that the battering some stocks have taken made them bargains at recently depressed prices.

Drug and tobacco issues were notable among the gainers. The Dow Jones industrial average, boosted by a late bout of program buying, rose 45.12 points, to 3,400.53.

The market has been caught in a tug-of-war between investors scrambling to take profits on strong performers and others rumormongering around to invest in market laggards.

Don R. Heys, director of investment strategy at Wheat First Butcher & Singer in Richmond, Virginia, said investors had been hunting for bargains among "stocks that got hit in the past two to three days, like tobacco and some technology stocks."

He added, "A lot of people believe that the bond market is vulnerable because it has become overwhelmingly overbought. They see some correction coming up."

The bond market's bellwether, the 30-year Treasury issue, was unchanged at a 6.84 percent yield.

"It's the same story we've heard for months," said Jack Conlon, strategist at Rntschchild Inc. "There has simply been a lack of alternatives for investors as interest rates have fallen. No matter how much fault people find with the stock market, the economy, the Clinton plan, or anything else, there is high liquidity in the stock market that continues to drive prices higher."

RJR Nabisco Holdings was the most active issue on the New York Stock Exchange, up 1/2 at 8 1/2. The company plans to trade under two classes of stock, one for its tobacco operations, the other for its food unit, which is seen as undervalued.

Wal-Mart was second, up 1 1/2 at 34. It was followed by Philip Morris, up 2 1/2 at 67 1/2 after recent steep losses.

BankAmerica lost 1/2 to 5 1/2 on an earnings downgrade from Donaldson Lufkin & Jenrette.

Hillhaven was the most active American Stock Exchange issue, up 1/16 at 3 1/4.

(UPI, Bloomberg, Reuters, Knight-Ridder)

Dollar Falls With Hopes Of Lower German Rates

NEW YORK — The dollar fell against most major currencies on Tuesday as dealers found new reasons to question the prospects of a German interest-rate cut and a sustained U.S. economic recovery.

The dollar fell to 1.6390 Deutsche marks from 1.6548 DM on Monday, and skidded more than 1 yen to 117.59 yen, from 118.75.

"All the hopes for lower rates in Germany were dashed by the Bundesbank this morning," said Earl Johnson, foreign-exchange adviser at Harris Trust & Savings Bank in Chicago.

The German central bank left its key rate on securities-repurchase agreements unchanged at 8.49 percent, dampening expectations that the bank would lower official interest rates when it holds its regular council meeting Thursday.

The Bundesbank last cut official rates on Feb. 4, when it lowered its discount rate to 8.0 percent and cut its Lombard rate to 9.0 percent from 9.5 percent.

Lower rates abroad make yields on U.S. investments more attractive, boosting demand for dollars.

"The Bundesbank is more likely

to cut rates on March 18," the date of its next council meeting, Mr. Johnson said. By then, pressure on the European exchange-rate mechanism will be greater, forcing the Germans to ease, he said.

Separately, the U.S. Commerce Department reported new-home sales took their largest fall in 11 years during January, plunging 13.8 percent despite low interest rates, while the index of leading economic indicators inched up just 0.1 percent in the month.

"There was dollar weakness across the board — a reflection of soft data and pessimism about the U.S. economy," said Lisa Finstrom, a currency analyst at Shearson Lehman Brothers Inc. "People have questions about how sustainable the economic recovery is."

Dennis Pettit, foreign-exchange manager at Long-Term Credit Bank of Japan, said the market would be looking all the more closely at Friday's employment report for an indication of the economy's strength.

"An increase in nonfarm jobs of 150,000 would give the dollar a boost," he said.

The dollar also fell to 1.5225 Swiss francs from 1.5370, and to 5.6065 French francs from 5.6110. The pound rose a penny to \$1.4490.

(Bloomberg, UPI, Reuters)

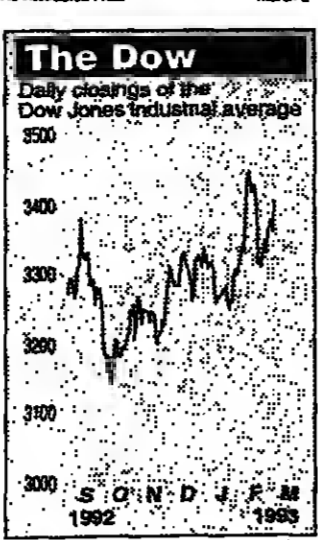


Table titled 'Dow Jones Averages' showing various market indices like Industrials, Utilities, Finance, and Commodities with their respective high, low, and close values.

Table titled 'NYSE Most Active' listing top trading stocks such as RJR Nabisco, Wal-Mart, and Philip Morris with their volume and price changes.

Table titled 'Amex Diary' showing market activity on the American Stock Exchange, including advanced and unchanged issues.

Table titled 'NASDAQ Diary' showing market activity on the National Association of Securities Dealers' market.

Table titled 'Standard & Poor's Indexes' showing various industry and market indices.

Table titled 'NYSE Indexes' showing various market and industry indices.

Table titled 'NASDAQ Indexes' showing various market and industry indices.

Table titled 'AMEX Stock Index' showing various market and industry indices.

Table titled 'Dow Jones Bond Averages' showing various bond market indices.

Table titled 'Market Sales' showing trading volume and other market statistics.

Table titled 'N.Y.S.E. Odd-Lot Trading' showing odd-lot trading statistics.

Table titled 'TO OUR READERS IN GERMANY' with a subscription offer for the newspaper.

Table titled 'EUROPEAN FUTURES' showing futures contracts for various European markets.

Table titled 'Food' showing futures contracts for various food commodities.

Table titled 'Metals' showing futures contracts for various metals.

Table titled 'Financial' showing futures contracts for various financial instruments.

Table titled '3-MONTH EURO DOLLARS (LIFPE)' showing 3-month Euro dollar futures.

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Table titled '3-MONTH EURO DOLLARS (LIFPE)' showing 3-month Euro dollar futures.

Table titled 'LOADS CILT (LIFPE)' showing various futures contracts.

Table titled 'INDUSTRIALS' showing various industrial futures contracts.

Table titled 'BASEL III (LIFPE)' showing various futures contracts.

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Kmart's Quarterly Net Rises 11.7%
TROY, Michigan (Bloomberg) — Kmart Corp., the second-largest retailer in the United States, said Tuesday that earnings in its fourth quarter ended Jan. 27 rose 11.7 percent, partly because of strong sales at the company's specialty stores.

Palladium-Only Converter Developed
DETROIT (Reuters) — AlliedSignal Inc. said Tuesday it had developed a catalytic converter for automotive exhausts that uses only palladium, which would help carmakers meet the most stringent air pollution standards at a lower cost.

Triton Energy Says Auditor Resigns
DALLAS (Bloomberg) — Triton Energy Corp. shares fell Tuesday after the oil company said its auditor had resigned.

Prudential Sets Talks on Oil Field
NEW YORK (Bloomberg) — Prudential Securities Inc. said Tuesday it had scheduled a meeting this week with Parker & Parsley Petroleum Corp. to discuss the company's interest in purchasing \$717 million of oil and gas fields in western Texas.

For the Record
American Telephone & Telegraph Co., Digital Equipment Corp. and the Massachusetts Institute of Technology, in an attempt to exploit the powers of fiber optics more fully, said Tuesday they would conduct a two-year trial to send as many as a trillion bits of data over a network. AT&T, Digital and MIT said they had received an \$8.4 million grant from the Pentagon's Defense Advanced Research Projects Agency.

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WORLD STOCK MARKETS

Agencies France Press March 2

Table titled 'Amsterdam' showing stock market data for various companies in the Netherlands.

Table titled 'Brussels' showing stock market data for various companies in Belgium.

Table titled 'Frankfurt' showing stock market data for various companies in Germany.

Table titled 'London' showing stock market data for various companies in the United Kingdom.

Table titled 'Stockholm' showing stock market data for various companies in Sweden.

Table titled 'Helsinki' showing stock market data for various companies in Finland.

Table titled 'Hong Kong' showing stock market data for various companies in Hong Kong.

Table titled 'Johannesburg' showing stock market data for various companies in South Africa.

Table titled 'Madrid' showing stock market data for various companies in Spain.

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Table titled 'Paris' showing stock market data for various companies in France.

Table titled 'Sao Paulo' showing stock market data for various companies in Brazil.

Table titled 'Tokyo' showing stock market data for various companies in Japan.

Table titled 'Sydney' showing stock market data for various companies in Australia.

Table titled 'Toronto' showing stock market data for various companies in Canada.

Table titled 'Zurich' showing stock market data for various companies in Switzerland.

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Mercedes Lifts Daimler Stock

By Ferdinand Protzman

New York Times Service
BONN — Daimler-Benz AG's current weak corporate health would hardly seem the stuff of which rising share prices are made.

number of positive factors have emerged at the Mercedes-Benz division, which accounts for two-thirds of total sales.

The outlook for this year seems equally unpromising for Germany's largest industrial conglomerate.

Reacting to tough times, the carmaker is pushing through big changes.

Despite the bleak outlook, Daimler's stock has become the unlikely star of an unexpected rally on the Frankfurt Stock Exchange since the beginning of the year.

Mercedes is struggling through one of its most difficult periods. Recession and fierce competition have undermined sales and production.

The reason for the stock's rise can be summed up in one word: Mercedes.

It is a strong hold.

EC Increases Pressure in Steel Dispute

By Reuters

BRUSSELS — The EC Commission on Tuesday stepped up the pressure in its steel trade dispute with the United States by taking new action under GATT and adding a new touch of urgency to its language.

The European Community's trade policy commissioner, Sir Leon Brittan, said U.S. curbs on steel exports from the United States at a time when the world needs reassurance of America's intention to stand by its commitments on free global trade.

The commission announced that the Community had formally requested talks with the United States under GATT rules over new U.S. antidumping duties on steel from seven EC states.

EC officials accused the United States of systematically taking a hard line in the antidumping and subsidy inquiries against exporters of steel worth \$1 billion a year in seven EC countries.

European Airlines Welcome an Upturn

Compiled by Our Staff From Dispatches

BRUSSELS — European airlines are at last seeing their fortunes picking up, with their overall traffic growing 10 percent in January compared with January 1991.

The largest increase occurred on flights to and from the Far East and Australia, which was 15 percent, while the smallest increase was on North Atlantic routes, which nevertheless was 6 percent.

The association used 1991 as the basis for comparison, saying traffic was distorted in 1992 because many people decided not to fly in the aftermath of the Gulf War.

The improving trend for European airlines was underscored by Sabena's announcement that it had bounced back into the black, thanks to its link with Air France.

Belgium's flag carrier said it posted a net profit of 6 million francs (\$176,000) in 1992, compared with a loss of 2.44 billion francs in 1991.

Chairman Pierre Godfroid said the airline had saved 500 million francs in management costs because of its tie-up with Air France, which took a 37.5 percent stake in Sabena last year.

"Without this partnership we could not have realized these results," Mr. Godfroid said.

In Helsinki, however, a sign of pressure in the industry came as Finnair announced plans to lay off 1,000 workers as part of a restructuring aimed at saving more than 100 million markkaa (\$17 million).

The state-owned airline intends to merge some operations and sell assets, including some hotels, President Antti Poilla said.

In Bergen, Norway, meanwhile, the chairman of Scandinavian Airlines System said he did not expect that talks on cooperation with Swissair, Austrian Airlines and KLM Royal Dutch Airlines would lead to a merger.

"The discussions are aimed at establishing whether there is a basis for negotiations on closer cooperation, and I do not think that cooperation will result in a merger," said Harald Norvik, the SAS board chairman.

U.S. Firms Form Cable and Phone Venture in U.K.

By Reuters

LONDON — Southwestern Bell Corp. and Cox Cable said Tuesday that they had signed a memorandum of understanding to create a partnership in cable television and telephony in Britain.

The companies said Cox would hold an initial 25 percent in the British franchise cable TV and telephone operations currently owned by Southwestern Bell, with options to increase its stake.

Cox is a media company that runs newspapers, TV stations and cable TV operations in the United States.

In Mozambique's Press, A Little Revolution

By Reuters

MAPUTO, Mozambique — In the former servants' quarters of a colonial-era house near the Indian Ocean waterfront, some of Mozambique's leading journalists conspire each night over a computer screen.

MAPUTO, Mozambique — In the former servants' quarters of a colonial-era house near the Indian Ocean waterfront, some of Mozambique's leading journalists conspire each night over a computer screen.

The cooperative raised \$200,000 in donations from Dutch and Nordic sponsors, and sent out its first issue last May.

EDITOR: An In-House Tradition

Continued from first finance page

ington bureau chief, Mike Elliott, the economics editor, Clive Crook, and a former America editor, Matt Ridley.

All of these five except Mr. Elliott are alumni of Magdalen College at Oxford. Staff members say this is partly a result of the efforts of R.W. Johnson, a Magdalen don who, in the late 1970s, went out of his way to bring promising students to the attention of Andrew Knight, then The Economist's editor.

The person who gets the job will take over a publication that is in remarkably good health.

DUTCH: Seeking Safety

Continued from first finance page

disappointed. That is partly because the flight to quality is being driven largely by professional investors who are required to keep a certain proportion of their portfolios in equities.

With Dutch guilders currently promising relatively secure gains because of the strength of the currency, these professionals "are being forced to buy defensively," said Joost van Beek, a share analyst at the investment bank Pierson, Geldring & Pierson.

Heinic Hakker, an analyst at Barclays de Zoete Wedd, predicted that Heineken would report Thursday that its 1992 earnings per share grew just over 10 percent, to 11.40 guilders.

NYSE

Today's Closing
Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere. Via The Associated Press

Table of NYSE market data including high/low, volume, and price changes for various sectors and individual stocks.

NYSE High-Lows

Table listing high and low prices for various NYSE stocks.

AMEX High-Lows

Table listing high and low prices for various AMEX stocks.

NYSE High-Lows

Table listing high and low prices for various NYSE stocks.

COMPANY RESULTS

Table of company financial results including revenue, profit, and share prices for various international companies.

Investor's Europe

Table showing stock market indices for Frankfurt, London, and Paris, along with exchange rates and market movements.

Very briefly:

- Summary of international news items including Banco Central Hispanico SA, Vallehermoso SA, and other corporate and financial events.

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Taisho Starts Peddling Its Potent Pick-Me-Ups In Foreign Markets

TOKYO — A runaway speedboat is careening toward a pile of rocks. Suddenly, two Japanese hunkers on jet skis rocket to the rescue. One hurls himself into the boat and regains control. Calamity averted, the two crack open a couple of Lipovitan-D energy drinks. This heroic television ad comes courtesy of Taisho Pharmaceutical Co., whose health tonics enjoy 64 percent of Japan's lucrative energy-drink market. This year Japanese consumers, looking for a little extra oomph, will down \$2 billion yen (\$700 million) worth of the stuff. Although Taisho makes a variety of over-the-counter drugs, more than 50 percent of its earnings come from energy drinks. These three-ounce (2.9-ounce) drinks with their mix of caffeine, vitamins and a nicotine derivative have been an essential part of the Japanese salaryman's diet for decades. But with Japan's economic slowdown, the domestic market for energy drinks is showing signs of fatigue. So Taisho is shifting gears and now hopes to market its high-octane drinks abroad. The biggest target is Southeast Asia. "The emerging Asian economies will produce more high-powered businessmen who need energy drinks," said Takashi Shibata, a spokesman for Taisho. The company recently set up production facilities in Taiwan and Malaysia. Taisho also wants to win a following in the West. Last year, it opened a factory in Spain to make Lipovitan. It has also started rolling out the drink line in the United States on a test-market basis. Taisho has little choice but to look abroad for more growth. During last decade's economic boom, Japanese consumers routinely grabbed these little pick-me-up drinks for 1,000 yen a pop. "In a way, it was a fashion statement to demonstrate that you were career-oriented," says Kazuhisa Sugita, an analyst at Schroder Securities. Flanking down that kind of money on an energy drink is not so fashionable in these leaner times. What is more, Taisho faces intense competition from domestic rivals such as SS Pharmaceutical and Sanryo Co., both of which have popular energy drinks of their own. But Taisho enjoys plenty of marketing clout, thanks to its 400 million yen annual advertising budget. Taisho's advertising efforts have helped create a broad demand for its health tonics that goes beyond the macho types. In Japan, mothers now pick up the drinks to help their children stay up late cramming for exams. Taisho will not say how much it relies on its energy-drink line. Mr. Sugita of Schroder estimates that half the company's earnings come from Lipovitan and related products. Taisho's sales for the half year through Sept. 30, 1992, were 104.93 billion yen, up 6.27 percent from a year before. Pretax profit was 28.2 billion yen, up 1.7 percent.

Merger Seen In Japanese Satellites

By Steven Brill International Herald Tribune TOKYO — Two of Japan's three private satellite companies plan to merge to avoid excess competition against each other at a time of falling demand for their services, company officials said Tuesday. Japan Communications Satellite Co. and Satellite Japan Corp. said they expected to agree on details of a merger this week. The impetus for the merger is coming from the four trading companies that control the two outfits. A spokesman at Japan Communications Satellite said Itochu Corp. and Mitsu & Co., which own 40 percent and 30 percent stakes respectively, had been negotiating a merger since last year with Nippon Iwami Corp. and Sumitomo Corp., which each own 33.5 percent of Satellite Japan. The spokesman said falling orders were behind the merger talks. Japan Communications Satellite operates two satellites, launched in 1989 and 1990, and says they are 40 percent under-utilized. The company leases space to three satellite television broadcasters and offers telecommunications services. The financial daily Nihon Keizai reported that the shareholders of the two companies would buy 50 percent stakes in each other's subsidiaries. It also said Hughes Communications Co. would sell its 30 percent stake in Japan Communications Satellite as part of the deal. Last month, Japan Satellite Broadcasting said its shareholders were making a 20 billion yen (\$1.68 billion) debt guarantee to the all-Japan company. (Reuters, Bloomberg)

Japan-EC Car Talks Advance

By Steven Brill International Herald Tribune TOKYO — Japan and the European Community agreed Tuesday to two days of talks ended Tuesday that the EC car market would contract in 1993, a forecast that implies Japan will reduce vehicle exports this year. But negotiators still differ over the magnitude of the decline and have yet to discuss the extent to which Japanese exports will be cut. "There is a recognition that 1993 will be a year of contraction of the EC market for autos and light commercial vehicles," Robert Verre, the EC negotiator, told reporters. "The fact that this trend is recognized is very important," he said, noting that the two sides remained far apart during their last meeting in Brussels in early February, when Tokyo still expected the market to grow, albeit slowly. He said the EC forecast the market would contract by between 4 percent and 6 percent, while Tokyo saw a smaller decline. Much of the discrepancy, he added, reflected differing views of the German market. Independent auto analysts have predicted that between 12 million and 12.5 million cars will be sold in the Community this year, down from 13.5 million last year. An agreed forecast between the Community and Japan is the first step in determining the level of Japanese vehicle exports to the Community based on a 1991 accord. That agreement, which controls Japanese exports during a seven-year transition from the start of the integrated EC market in 1993 to 1999, is meant to give the European car industry time to boost its competitiveness before facing the full force of more efficient Japanese producers. Last year, Japan exported 1.185 million vehicles to the Community and had an EC market share of about 11 percent. Japanese companies are free to set production levels at plants in the Community, although the level of production is a factor in setting the export quota. Mr. Verre said, Honda Motor Co. and Toyota Motor Corp. last year joined Nissan Motor Co. in setting up manufacturing plants in Britain. Total production capacity of Japanese "transplants" in the Community will more than double in 1993 from last year's level of about 300,000 units, although actual output will rise more slowly, analysts say. For Japanese carmakers, hurting from a third straight year of declining domestic sales, a quota on exports to the United States, and the recent increase in the value of the yen, any diminution of exports to the European Community would be an added burden. But given the expansion of Japanese manufacturing capacity in the Community, and the ability of the Trade Ministry to shift the burden of lower exports onto companies that are suffering the least, the contraction of Japanese car exports to the Community is likely to be taken in stride. "It wouldn't have a major effect on the industry as a whole unless it meant a decline of more than 100,000 vehicles," said Peter Boardman, an analyst at UBS Phillips & Drew. Mr. Verre said reaching an agreement this year was especially difficult because it is the first year that exports will be controlled for the Community as a whole as well as the formerly restricted markets of France, Italy, Spain, Portugal and Britain.

Investor's Asia. Table with columns for Hong Kong, Singapore, Tokyo, and various indices like Hang Seng, Nikkei 225, etc. Includes a line graph showing index trends from 1982 to 1993.

Wharf Signs Land Lease in China

HONG KONG — Wharf Holdings, a leading Hong Kong conglomerate, said Tuesday it had signed a major land lease in Wuhan, in China's central Hubei Province, to develop a prime site in the city. The site is located along the Yangtze River, close to government offices, a new passenger-ferry port and the second Yangtze bridge, the company said. Wharf signed another agreement last August with the city of Wuhan to develop a distribution center for container freight. The project aims to transform the land-locked industrial area of central China into an inland port. It includes plans to build modern container terminals and berths, and may eventually include a light-rail system. "We're there to help jump-start the Chinese economy," said Peter Woo, chairman of Wharf Holdings. "We're promoting key areas, not just snatching land. We have helped create a new profile for Wuhan." The latest land lease fits into that strategy, the company said. Wharf plans to develop the 17,000 square meter (20,250 square yard) site in phases over a number of years. The company expects to set aside some 190,000 square meters of commercial retail space, office and apartments upon completion. No figures for the cost of the project were released.

Very briefly: Western Mining Corp. said it had bought British Petroleum Co.'s 49 percent stake in the Olympic Dam mine for \$430 million, giving it full control and making it Australia's second-largest copper miner. NEC Corp. said it intended to cut production of one-megabit dynamic random-access memory chips and boost imports from Micron Technology Inc.; NEC said it would focus production on four-megabit DRAMs. India's rupee edged up to 32.10 to the dollar, from 32.94 on Friday, the first day of trading after the government floated the currency. Itochu Corp. said it would prune its bloated management by moving 300 of 1,150 managerial workers to sales jobs; Marubeni Corp. said it would move about 70 employees, or 10 percent of its managerial staff, to sales. Mizui Trust & Banking Co., Japan's third-largest trust bank, said it was reducing its work force through attrition but has not announced targets. (Bloomberg, Reuters, AP, AFP)

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Large table listing various international funds with columns for fund names, net asset values, and other financial data. Includes sections for International Funds, Global Funds, and Other Funds.

SPORTS FOOTBALL

Free-Agency Fever Takes Over the NFL Day 1 Dawns in Mild Confusion, But Officials Try to Clear the Air

By Gerald Eskenazi
New York Times Service

NEW YORK—It was Day 1 of National Football League free agency, and while no signings were immediately announced, several agents indicated that interest in their unfettered players was intense.

Ralph Cindrich, an agent in Pittsburgh, said there was a "furry of interest" in some of his players, including Steve Bono, the San Francisco 49ers' backup quarterback who has done well in relief of Steve Young and Joe Montana; San Diego Chargers running back Rod Bernard; and Washington Redskins wide receiver Gary Clark.

Jim Quinn, a counsel for the NFL Players Association, suggested that such players as quarterbacks Bobby Hebert of the New Orleans Saints and Steve Beuerlein of the Dallas Cowboys would be among the first to sign with new teams. So will the Philadelphia Eagles' Reggie White.

"I believe this group will get signed within the next few weeks," Quinn said.

Still, questions remained. And to try to answer them, the Players Association sponsored a question-and-answer session Monday with about 250 agents in Dallas.

Often, the questions and answers indicated that the free agency process is more confused than understood. It stipulates that players with five years' experience in the league whose contracts expired after last season, but who are not classified as "unprotected," "franchise" or "transition" players.

At their meeting in Dallas, the first of two, it was clear that there was plenty of confusion among the agents — and surprise. The Los Angeles Raiders shocked everyone by showing up to speak with the enemy.

"They came to the meeting and were recruiting players from the agents," said an agent. "As far as I could tell, the Raiders were the only team that sent a representative."

Alan Herman, a New York agent whose clients include the Giants' Carl Banks (a transition player, who can consider an offer from any team but can be retained with a matched offer), said of the implications of the agreement: "Three owners have told me they believe the salary cap will be from \$23 to \$25 million a club. But if they're right, that's no more than salaries are now."

But Quinn insisted that if a salary cap does kick in next year, according to a provision of the new labor pact, it is likely to average about \$35 million a team. That would raise players' average salaries from about \$450,000 to about \$650,000.

Of course, the salary cap (which is to be effective the year after salaries reach about two-thirds of teams' revenue) was merely one aspect of the often-confounding agreement that everyone banded about.

"I guess I was sort of surprised to find that Brian Williams, my client on the Giants, is only worth a second-rounder if he goes to another club," said Cindrich, the Pittsburgh-based agent.

Williams is yet another sort of free agent, a "restricted" one, meaning a player going into his fourth or fifth year of service whose contract has expired. These players can be retained by their teams by making a qualifying offer, thus having the right of first refusal. If, however, the player in this category goes to another team, the original team would be entitled to a draft-pick as compensation.

But there remains confusion, if not disagreement, about the player likely to be the most sought after of all the free agents: the Eagles' Reggie White.

White, who was one of the principals in a lawsuit that granted him free agency unconditionally, nevertheless was named the Eagles' "franchise" player. They expect to lose him, but also expect the league — and not the team that takes him — to compensate them with at least a first-round draft choice. White has until next Monday to announce



JUGGLER — Diego Maradona, in Istanbul for a friendly match, said he might join Galatasaray if he doesn't get a better deal when his Sevilla contract runs out.

The Cup Runneth Over

International Herald Tribune

LONDON—Like him or loathe him, respect him or fear him, Silvio Berlusconi is impossible to ignore when Europe's big money and spectacular soccer nights come into play.

His problem is that the more he wins, the more he devalues the contest. His AC Milan team traces the sport with its style but, unbeaten in 56 matches and 10 points ahead of the Italian league's runner-up, its omnipotence is becoming boring.

And when the European Champions' League resumes on Wednesday, Milan will probably win again in Portugal, making it such a hot favorite for the final in May that remaining group matches lose their competitive appeal.

Take away uncertainty, and you lose interest, lose spectators, lose income: The cycle of money begetting money dissolves, and even Berlusconi's multi-media interests cannot sell a team without rival.

But did you ever hear Berlusconi complain about the cost of his glory? He might just be starting to. His Fininvest company is putting out contradictory smoke signals.

One always wondered what the thousands of Berlusconi employees felt about living through a recession while he buys \$60 million worth of soccer talents, only half of whom can play on the same field.

Recently, in advance of the 1993 shareholders' meeting, Berlusconi has let it be known that Milan runs at a deficit which all the trophies in Christendom would not recoup.

"Until this trend is reversed," he has said, "we cannot spend any more money on expensive new players."

Well, well, FIFA couldn't stop him from signing and wasting players. The players' union couldn't stop him. The Milan stars themselves could only plead with him to think of their situation.

Now, for the moment, he says enough is enough. Yet he repeatedly hears that Berlusconi is offering financial aid to Real Madrid, the fallen giant of Spanish soccer.

Milan is supposed to be helping poor old Real pay \$17 million for Tenerife's Argentine striker, Fernando Redondo. We don't know if this is a loan, a part ownership, or a way of curbing Barcelona's power in Spanish soccer.

If it happens, it would be another deviation from fair play in the market, another extension of Berlusconi's manipulative hand.

But, let's think of the play. Milan's rival on Wednesday is FC Porto, which will need all its 90,000 partisans to roar their support in the Das Antas stadium. Porto's goalkeeper, Vitor Baia, conceded an unfortunate own goal in his last European match, in Goteborg. Yet he can't be bad because he has set a club record of 13 and a quarter games without conceding one goal.

In front of him Porto blends naturalized Brazilians, with a Czech, a Romanian, a Bulgarian. It also fields Portugal's best midfielder of Jaime Magalhães, José Semedo and Antonio André.

THEY MIGHT hold Milan, especially as Marco van Basten's operated-on ankle is not mending as rapidly as hoped. Maybe here is the rub, here the expensive wisdom of Berlusconi's spending.

One man's injury is another's opportunity. Van Basten's \$15 million deputy, Jean Pierre Papin, is arguably the second deadiest predator in Europe. Papin sat out the early season, begging to play, saying he would run for Marco, set up goals for Marco, "eat meat for Marco."

Now Papin is doing the business. His latest brace of goals helped Milan thrash Sampdoria, the European finalist nine months ago, by the score of 4-0 last Sunday.

In the same Champions' League group, the PSV Eindhoven-JFK Goteborg match seems made for Romania. The acrobatic little Brazilian with the large ego scored 96 times in his first 100 Dutch league appearances, and Goteborg's defense will be hampered by the long Swedish winter.

In the other Champions' League group, Olympique Marseille may be having its last fling as Bernard Tapie's poor man's version of AC Milan.

After sacking another manager, and relying once more on old Raymond Goethals to pull disparate players into a team, Marseille should beat CSKA Moscow, which, for profit and decent weather, plays Wednesday's "home" match in Berlin.

CSKA's goalkeeper, Dimitri Kharin, has flown to

Chelsea in London rather than stand up to Rudi Voller, Alex Boksic and Frank Sencze — a German, Crostian and (glory be) French scoring trio for Marseille. Their sum total probably makes up for the departed Papin, while Abedi Pele returns from the disappointment of Ghana's World Cup exit against Algeria.

Finally, in Belgium, a strange Champions' League affair pits FC Brugge against Glasgow Rangers. Until late Tuesday, Scottish fans thought the match would be played behind closed doors because of the Brugge fans' violence. Then they were told, please come. It might be a case of have boots will travel, for Rangers have six injured players and a manager confused about his lineup, let alone his strategy. The Glasgow team's top scorer, Ally McCoist, will be trying to be the first foreigner to get a goal against Brugge for three years — or since Milan played there.

Brugge, in reply, has the speedy Nigerian Dante Amokachi. He might have a claim to be one of Europe's fastest, but, for this week at least, he won't be the fastest.

That honor goes to Jason Livingston, a short, squat, power runner known as Baby Ben. Livingston is the young Briton who set Europe's 60-meter sprint record before failing a drug test at the Barcelona Olympics. His denials have fallen on deaf ears but, though rugby league refuses to employ an athlete banned by another sport, soccer has fewer scruples.

He is on a week's trial with a lower-division English team, Wigan Athletic. "It might not do all the fancy things that top players do," says Livingston, "but I have the speed to beat a man. I am a good croser of the ball, and when I get into the penalty area I know how to shoot."

If even two out of those three are true, then you'll hear more of Baby Ben Livingston. Soccer has a dearth of talented individuals, and would take a prospect with half his pace. It is a business, after all, and business runs soccer.

Rob Hughes is on the staff of The Times.

Spartak Moscow, Real Madrid and AS Roma Triumph

Compiled by Our Staff From Dispatches

Emilio Butrageno and Ivan Zamorano scored goals within four minutes of each other midway through the first half to lift Real Madrid to a 3-1 victory over Paris St. Germain in a UEFA Cup quarter-final, first-leg soccer match on Tuesday in Madrid.

After pressing through the early minutes, Real took a 1-0 lead in the 30th minute when Butrageno was left unmarked at the side of the net and scored on a header off a corner kick.

Real struck again just minutes later when Zamorano, its Chilean striker, scored in the 34th minute from five meters (5.5 yards) after Butrageno controlled a difficult pass in the area and managed to drop it back to the Chilean.

Paris St. Germain cut the lead to 2-1 in the 49th minute when David Ginola scored on a header off a corner kick.

Jose Miguel Michel Gonzalez scored on a penalty in the 90th minute to make it 3-1. The French goalkeeper stopped his shot, but it hit the cross bar and Michel scrambled to the net and knocked home the loose ball.

Spartak Moscow 1, Feyenoord Rotterdam 0: Spartak Moscow put one foot in the Cup Winners' Cup semifinals with the victory in Rotterdam.

The Russians' fast-flowing game ended Feyenoord look static. Spartak won with the only goal of the match in the 37th minute when Feyenoord played for the offense role and Valeri Karpov passed to Andrei Patruyki, who sid the ball past the goalkeeper.

Feyenoord tried desperately for an equalizing goal in the closing minutes. But although Spartak was reduced to 10 men in the 89th minute with the defender Andrei Cheryshov sent off for his second bookable offense, the visitors held firm.

AS Roma 1, Borussia Dortmund 0: In Rome, a fine goal from the midfielder Sinisa Mihajlovic gave Roma, reduced to 10 men, the victory in their UEFA Cup quarterfinal first leg match.

The former Red Star Belgrade player fired home a 20-meter (21-yard) shot with his weaker right foot in the 66th minute.

(Reuters, AP)

Eyes Shut, Canucks' Bure Nets 50th

The Associated Press

Pavel Bure closed his eyes and, when he opened them, he had become the first player for the Vancouver Canucks to score 50 goals in a National Hockey League season.

Skating into the left circle in Buffalo's zone, Bure took a pass from Dixon Ward and slapped a shot between the legs of the Sabres' goaltender, Grant Fuhr, at 18:06 of the first period.

"I just closed my eyes," Bure said of the goal.

NHL HIGHLIGHTS

shot for his 50th goal that triggered the Canucks to a 5-2 victory on Monday in Hamilton, Ontario.

Bure added his 51st at 14:14 of the second period for a 3-0 lead.

"I'm so happy to get the 50th," said Bure, who had only five goals in 14 previous games and who had one disallowed on Friday. "Maybe I was trying too hard to get the 50th, but now I've got it and it feels so good."

Bure overshadowed Alexander Mogilyov of Buffalo, the league's leading scorer, in the individual matchup of the NHL's two hottest Russian stars. Mogilyov, who has 63

goals, failed to score. Pat LaFontaine's 42nd goal and an assist for Buffalo padded his league-leading points total to 116.

Mario Lemieux was to play Tuesday night in Philadelphia if there were no complications earlier in the day from his final radiation treatment for Hodgkin's disease, the Pittsburgh Penguins announced.

Lemieux was to undergo the last of two low-dose radiation procedures at a Pittsburgh hospital, then fly to Philadelphia hours before the game. He completed four weeks of full-dose therapy on Friday.

The NHL scoring leader until a week ago, Lemieux has not played since Jan. 2, six days before he learned he had cancer in one lymph node. Lemieux missed two games with a chronic back problem before Hodgkin's disease was diagnosed.

The return of the sport's premier — and highest-paid — player could not come at a better time for the Penguins, who are 2-3-1 in their last eight games.

He resumed skating only a week after starting his therapy in early February and has practiced up to four times a week.

Lemieux hinted that he wanted to play again as early as Feb. 13. But he was per-

suaded by the team's general manager, Craig Patrick, to wait until the radiation treatments were over. The Penguins feared that should Lemieux be injured in the area of the neck where the radiation was being applied, treatments might have to be delayed for weeks.

Anaheim and South Florida, the NHL's two newest franchises, will begin play next season, Commissioner Gary Bettman announced.

It was announced that the new team in California will play on the Ford in Anaheim, and be called The Mighty Ducks. The franchise is owned by Walt Disney Co.

South Florida's expansion team will be built by Hall of Famer Bobby Clarke, who joined the franchise Monday as vice president and general manager. Clarke, 43, gave up his job as senior vice president of the Philadelphia Flyers.

Bettman made the announcement after Disney's chairman and chief executive officer, Michael Eisner, and Wayne Huizenga, chief of Blockbuster Entertainment Corp., said their franchises would be set to begin play in the NHL's 77th season. It will be the third straight season the league has expanded, bringing NHL membership to 26 teams.

Jet Carrying English, India Cricket Teams Forced Down by Bird

The Associated Press

NEW DELHI — A jetliner carrying the English and Indian cricket teams made an emergency landing Tuesday at New Delhi airport after hitting a bird, officials said.

The cricketers were unaware of the accident until after the plane had come to a standstill and the pilot announced what had happened. No one was injured.

The bird caused a malfunction in the hydraulic system, which operates the aircraft's landing gear at takeoff and landing, a senior police officer said.

But the pilot managed to land normally, as fire engines and support vehicles waited on the runway, Indian Airlines said.

The Boeing 737 was 80 kilometers (50 miles) from the airport at 750 meters (2,500 feet) when its right wing collided with the bird, according to the police officer.

The teams were returning from a one-day international in the eastern city of Jamshedpur. The English team, ending a nine-week tour, plays its last matches in the central city of Gwalior on Thursday and Friday.

DENNIS THE MENACE



Check Mr. Wilson! We can't do anything until you do some better!

JUMBLE THAT SCRAMBLED WORD GAME by West Thumb

Unscramble these four American words to solve puzzles in four ordinary words:

DANGL

SIPOE

SECCAR

CREDIT

Now arrange the unscrambled letters to spell out the words.

Answer:

Answers broadcast Tuesday's

PEANUTS



THE FLOW OF WIND OVER THE TOP OF THE KITE MOVES FASTER THAN THE AIR BEHIND THE KITE'S LEADING EDGE CREATING A VACUUM WHICH CAUSES LIFT.

BLONDIE



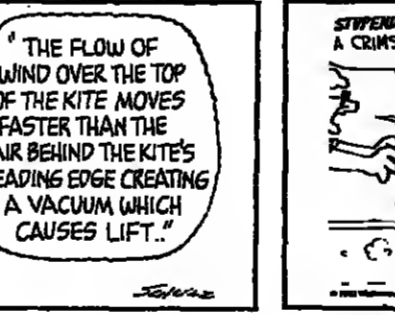
BEEBLE BAILEY



DOONESBURY



CALVIN AND HOBBS



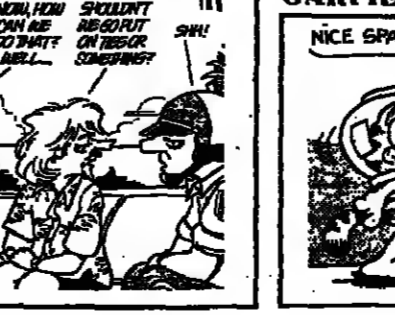
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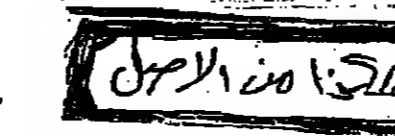
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POSTCARD

Córdoba and the Koran

By Alan Riding
New York Times Service
CÓRDOBA Spain — Outside a whitewashed house on King Herod Street, barely 100 meters from the Great Mosque of Córdoba, nostalgia for the glory of Islamic Spain takes the simple form of a green-and-white Andalusian flag that carries the words in Arabic, "Allah is the Only Victor."

The Kong and I: 60 Years With an Ape

By Aljean Harmetz
New York Times Service

LOS ANGELES — Gorillas have a life expectancy of 30 years. King Kong was created out of wire, cloth, metal, rubber and stop-motion photography 60 years ago, and may well turn out to be immortal.



Fay Wray: "Kong has become a spiritual thing to many people, including me."

day the movie opened, "It seemed like a special film," she says, "but I felt like the girl did too much screaming, so it astonished me when the reviews were good. I didn't realize how important the movie was to people until 1946, when I was pushing a stroller — I retained and had two more children during my marriage to Bob Riskin — and a young man stared at me like I was an apparition. You were in 'King Kong,' was all he could say."



Out on a limb in "King Kong" in 1933.

PEOPLE

Tape Rattles London

As Nepal Greet Diana
Royal welcome? The Princess of Wales is in Kathmandu for a five-day official visit to Nepal. Greeted by Crown Prince Dipendra and Prime Minister Gijra Prasad Koirala in a brief ceremony at the airport, the princess is slated to dine with King Birendra and Queen Aishwarya at the royal palace Thursday. Protocol experts from the Foreign Ministry and the palace reportedly held protracted meetings on how to treat the visit following Diana's separation from Prince Charles. Meanwhile, a Conservative member of parliament, called for a government investigation of the new "wedding" tape extracts broadcast this week.

Crown Prince Naruhito of Japan

and Masako Owada are to become engaged formally April 12. The Imperial Household Agency said a messenger would be sent to Owada's home with ritual presents — two fresh sea bream, six bottles of sake and five rolls of silk material — in the traditional noma-no-gi ceremony. Later this month, Owada will begin six-weeks' training to become the future empress.

Simon and Garfunkel made nostalgia pay

with a rare reunion performance that raised \$1 million for the Los Angeles Children's Health Project, a traveling program for homeless youngsters. Neil Young and Steve Martin also performed.

The author Salman Rushdie has been granted an uncontested divorce by Britain's High Court, ending his marriage to the American writer Marina Wiggins. Rushdie, in hiding since Iran passed a death sentence on him in 1989, and Wiggins were married in 1988.

INTERNATIONAL CLASSIFIED
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WEATHER

Table with weather forecasts for Europe, North America, Asia, and Oceania. Columns include location, today's high/low, and tomorrow's high/low.

CROSSWORD

Crossword puzzle grid with clues for Across and Down. Includes a solution to the puzzle of March 2.

BOOKS

ICONS OF DEMOCRACY: American Leaders as Heroes, Aristocrats, Dissenters and Democrats. By Bruce Miroff. 422 pages. \$25. Basic Books.
Reviewed by Michiko Kakutani
CONSIDER the growing political influence of call-in radio and television shows, the Clinton administration's nervous reaction to the public outcry over the Zoe Baird nomination and the issue of homosexuals in the military, and Clinton's own recent efforts to communicate one on one with voters in a televised town meeting.

BEST SELLERS

Table of best-selling books. Columns include book title, author, and sales figures.

Large advertisement for AT&T USA Direct Service. Features a globe and the text: "Speed up the approval process. AT&T USA Direct Service. Your Express Connection to AT&T Service." Includes a list of international access numbers.